

Memoir On U.S. Silver And Gold Situation A Proposal To Avert A Potential Monetary Crisis

THIS currency reform proposal is offered in the public interest and represents solely the views of its author, Christian F. Verbeke. The opinions therein expressed do not necessarily reflect the views of PACE magazine, its editorial policies, its management or sponsors.

Scope

The United States is faced with a potential silver crisis, and the production of its silver coinage is threatened; measures taken hitherto in this regard have proven ineffective. At the present rate of silver coinage production, silver certificate redemptions and industrial demand, the U.S. Treasury will run out of silver in the next 2 to 3 years. A "run" or continued "raids" on U. S. Treasury silver as witnessed in 1964 could exhaust existing reserves even more prematurely. There is at the present time no silver metal in the U. S. strategic stockpile.

Potential foreign pressures on the U. S. gold position have prompted the Administration to urge the repeal of the 25-percent gold reserve backing requirements.

Stepped-up foreign dollar to gold conversions risk worsening the U. S. gold position and threaten seriously the U. S. dollar; weakness of the British pound is a contributing factor. At the present time, the silver and gold situation has not yet taken on the proportions of a crisis, in fact with proper preventive treatment a serious monetary crisis can be averted, but urgent action is needed.

Many worthy and valuable pieces of legislation have been introduced in recent months to solve the Nation's silver and gold problems. The scope of the problem however makes it necessary to introduce a global proposal for silver and gold legislation, designed to consider the multifacets of the problems involved. Individual pieces of legislation, no matter how valid, fail to solve the overlapping and interwoven characteristics of the problem; needed thus is general rather than localized treatment, preventive and curative remedies rather than the latter only. This can be accomplished by passage of effective legislation covering silver and

gold problems as a whole.

Objectives

1) For the U. S. Treasury to extend the existing silver reserves for coinage purposes to 10 years if not indefinitely.

2) To maintain a silver coinage of intrinsic value in the United States.

3) To improve the United States gold position and the confidence in the U. S. dollar.

4) To create an adequate strategic stockpile of silver without prejudice to the existing monetary mechanism.

5) To avert a wave of minor coinage counterfeiting due to the promiscuous usage of base metals for United States metallic currency.

6) To maintain a free market for silver as a common meeting place between silver users and producers here and abroad, thus insuring at all times a liquid market and a realistic price structure for silver.

7) To give the United States Treasury an opportunity literally to "withdraw from the silver business" and return this market solely to the realm of private and free enterprise.

8) To assure an orderly transition from silver coinage 900 fine to a lesser silver content coinage.

How to Achieve Objectives

1) Extend U. S. silver reserves almost indefinitely by suspending the redemption of silver certificates for U. S. Treasury silver metal at the statutory price of \$1.293 an ounce on the grounds this price is arbitrary and "fixed," unrelated to the actual or open market price of silver; and on the additional grounds that only speculators, foreigners and minority pressure groups are now benefiting from this silver con-

version at the statutory price of \$1.293 per ounce, this at the detriment of the Nation's economy, the public welfare and the National interest in general.

2) Maintain a United States silver coinage of intrinsic value by reducing the silver content to 350 fine, i.e. 35% silver and 65% alloy. This monetization is a de facto alignment with most foreign silver currencies, either by degree of silver fineness or by current conversion rates (see exhibit).

3) By suspending U. S. Treasury silver redemptions and sales to industry and by reducing silver content in U. S. coinage, outflow of silver is stemmed and reduced to a mere 100,000,000 ounces of silver a year for coinage purposes, thus extending reserves practically indefinitely. The balance of Treasury silver or "free" silver valued at an open market price of say \$1.38 an ounce can add as much as \$1.5 billion to the general reserve fund of gold if used as a monetary backing instrument, thus freeing an additional \$1.5 billion of gold in defense of the U. S. dollar. This estimate is conservative as higher silver prices can hike this figure to \$2 billion and more.

4) An adequate strategic stockpile of silver can be achieved de facto not by the actual transfer of silver to the stockpile (which would "freeze" the metal as a monetary asset) but by earmarking an arbitrary quantity of silver for strategic stockpile purposes to be left in custody of the Secretary of the Treasury to be made available for essential National Defense programs if and when needed.

5) The adoption of a silver content metallic currency eliminates

the possibility of counterfeiting minor coins struck in cupronickel, steel, aluminum or plastic. The higher cost and the technology of silver alloys eliminates the profit incentives for potential counterfeiters.

6) The free market for silver, presently conducted by futures trading on COMEX, the Commodity Exchange Incorporated in New York, was recalled to life by H.R. 5389, the Repeal of Silver Purchase Acts of 1934 and the elimination of the Silver Transfer tax (a 50-percent tax on transfer of interest in silver). The apologists for a desilverized U. S. metallic currency want the re-introduction of the Silver Transfer tax; this move would in effect kill organized silver futures trading, the only available mechanism for free and open silver transactions. Recent silver quotations on COMEX reflect the protracted situation which presently exists, e.g. silver for December 1965 delivery is quoted \$1.36 an ounce in 10,000 ounce lots or contracts.

7) Suspension of silver certificate redemptions by the U. S. Treasury would constitute a de facto withdrawal of this high office from "the silver business," a role for which it has been strongly criticized. The move would force silver producers and users to meet on a common terrain, the COMEX silver market, and the cash markets where supply and demand solely can determine the price of silver, rather than "stabilizing" government sales. In the process, silver prices would be allowed to seek their own natural rather than artificial level.

8) Neutralize potential effects of Gresham's Law by making the melting down of U. S. coinage a Federal offense, except by persons or firms duly licensed for this purpose. In the same vein, limit silver coin exports by licensing procedures.

Discussion - Silver Shortage Reviewed

The current silver shortage is is not a situation which has developed overnight, nor can its existence be attributed to mismanagement of a specific Administration or political party in power. Responsible rather was the perpetual imbalance of world

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BU ROLLS AT ASK PRICES

SOUTH AFRICA PROOF SETS

	No Gold	With Gold
1964	33.50	
1963	63.50	132.50
1962	63.50	142.50
1961	58.50	142.50
1960	98.50	193.50
1959	303.50	543.00
1958	200.00	368.00
1957	203.00	338.00
1956	128.50	350.00
1955	78.50	233.50
1954	78.50	195.00
1953	84.50	183.00
1952	78.50	152.50
1951	103.00	
1950	375.00	
1949	315.00	
1948	250.00	
1947	225.00	
1938	1400.00	
1937	625.00	
1923	575.00	1125.00

BU BAGS FOR SALE

CENTS	NICKELS	DIMES
1959-P 165.00	1960-P 375.00	1964-D 575.00
1959-D 115.00	1960-D 265.00	
1960-P 125.00	1961-P 325.00	QUARTERS
1960-D 109.50	1962-P 275.00	1963-P 1,275.00
1961-P 129.50	1963-P 245.00	1963-D 1,295.00
1961-D 89.50	1963-D 235.00	1964-P 1,075.00
1962-P 129.50	1964-P 225.00	1964-D 1,075.00
1962-D 79.50	1964-D 225.00	
1963-P 69.50		HALVES
1963-D 64.00		1963-P 1,325.00
1964-P 58.50	1963-P 695.00	1963-D 1,150.00
1964-D 58.50	1963-D 575.00	1964-P 1,150.00
	1964-D 575.00	1964-D 1,125.00

BU SILVER DOLLAR BAGS FOR INVESTMENT!

SELL	SELL
1879-S 1345.00	1885-P 1395.00
1879-O 5450.00	1885-O 1250.00
1880-O 1995.00	1886-P 1250.00
1880-S 1345.00	1887-P 1250.00
1881-O 1495.00	1888-P 1395.00
1881-S 1275.00	1889-O 2775.00
1882-P 1995.00	1890-O 1525.00
1882-S 1345.00	1900-O 1525.00
1883-O 1695.00	1901-O 1525.00
1883-P 1895.00	1902-O 1525.00
1883-S 1275.00	1904-O 2275.00
1884-P 1850.00	1922-P 1225.00
1884-O 1250.00	1923-P 1225.00
	Circulated 1195.00

BU SETS - COMPLETE

Jefferson Nickels	179.50
Roosevelt Dimes	74.50
Washington Quarters 1941-1964	119.50
Franklin Halves	179.50
Peace Dollars	895.00
Set CC Dollars	1195.00
WT Nickels	34.50

GOLD COMMEMORATIVES

1916 McKinley Dollar	110.00
1917 McKinley Dollar	195.00
1922 Grant Dol. No Star	385.00
1922 Grant Dol. With Star	375.00
1904 Lewis & Clark Dol.	385.00
1905 Lewis & Clark Dol.	375.00
1903 Jefferson Dollar	125.00
1903 McKinley Dollar	125.00
1915-S Pan Pacific Dollar	85.00
1915-S Pan Pacific \$2 1/2 Dol.	385.00
1926 Sesquicentennial \$2 1/2 Dol.	75.00
Complete set 11 Pcs. Superb	2450.00

CENTS	NICKELS	NICKELS	QUARTERS
1935-D 115.00	1938-D 119.50	1958-P 32.50	1955-P 54.50
1935-S 185.00	1938-D 310.00	1959-P 11.95	1955-D 159.50
1936-D 79.50	1938-S 375.00		1956-P 64.50
1936-S 99.50	1938-P 49.50	1946-S 84.50	1946-S 189.50
1937-D 44.50	1939-P 550.00	1946-D 49.50	1948-P 89.50
1937-S 74.50	1939-D 2250.00	1947-P 59.50	1948-P 595.00
1938-D 119.50	1940-S 84.50	1947-D 54.50	1949-P 189.50
1938-S 214.50	1941-S 59.50	1948-S 79.50	1949-D 375.00
1939-D 214.50	1942-P Ty. 1 69.50	1948-D 64.50	1950-P 295.00
1939-S 44.50	1942-D 495.00	1948-S 89.50	1950-D 189.50
1940-D 44.50	1942-P Ty. 2 300.00	1949-P 439.50	1951-D 169.50
1940-S 33.50	1942-S 159.50	1949-D 139.50	1951-S 159.50
1941-D 52.50	1943-P 69.50	1949-S 595.00	1952-D 29.50
1941-S 54.50	1943-D 149.50	1950-P 79.50	1952-S 139.50
1943-PDS 89.50	1944-P 99.50	1950-D 89.50	1953-P 219.50
1944-D 14.50	1944-S 79.50	1950-S 495.00	1953-D 24.50
1944-S 17.95	1944-S 119.50	1951-P 69.50	1953-S 74.50
1945-D 17.95	1945-P 99.50	1951-D 49.50	1954-P 37.50
1945-S 18.95	1945-D 64.50	1951-S 450.00	1954-D 18.50
1946-D 18.95	1945-S 44.50	1952-P 28.75	1954-S 54.50
1946-S 18.95	1946-S 69.50	1952-D 22.50	1955-P 189.50
1947-D 13.95	1946-D 39.50	1952-S 109.50	1956-P 67.50
1947-S 42.50	1947-P 79.50	1953-P 44.50	1957-P 42.50
1948-S 69.50	1948-D 59.50	1953-D 17.50	1957-D 17.50
1949-S 84.50	1948-S 89.50	1954-S 39.50	1958-P 64.50
1950-S 34.50	1949-P 149.50	1954-S 44.50	1958-D 14.95
1951-P 29.50	1950-P 159.50	1955-P 119.50	1959-P 34.50
1951-S 54.50	1950-D 845.00	1955-D 74.50	1959-D 22.50
1952-P 27.50	1951-D 69.50	1955-S 49.50	1960-P 27.50
1952-S 34.50	1951-S 335.00	1956-P 89.50	1961-P 23.50
1953-S 24.75	1952-D 179.50	1956-PDS 234.50	1961-D 18.95
1954-P 34.75	1952-S 44.50	1962-P 18.95	1962-P 18.95
1954-S 19.75	1953-D 44.50	1962-S 18.50	1962-P 18.50
1955-S 32.95	1953-S 44.50	1963-P 13.50	1963-P 13.50
1960-P SD 445.00	1954-S 19.50	1963-D 12.50	1964-P 12.50
1960-D SD 18.95	1955-P 119.50	1964-S 12.50	1964-D 12.50
Bags 1.875.00	1956-P 10.95	1964-S 495.00	
	1957-P 13.75	1964-S 47.50	

SELLING MORGAN SILVER DOLLARS

SINGLES & ROLLS	BU	ROLL	SINGLES & ROLLS	BU	ROLL
1878-P7F 1.50	2.00	3.75	1890-CC 3.50	5.50	11.00
1878-P8F 5.00	5.50	6.50	1890-D 3.00	5.25	74.50
1878-P7F 8.50	10.50	11.50	1890-S 2.50	3.00	4.50
7 Weak 8.50	10.50	11.50	1891-P 2.25	2.75	3.75
1878-CC 2.25	3.00	3.50	1891-CC 8.00	9.00	11.00
1878-S 1.95	37.50		1891-D 2.50	5.00	94.50
1879-P 1.90	39.50		1891-S 3.50	4.00	5.50
1879-CC 5.75	7.35	10.25	1892-CC 8.00	10.00	17.00
1879-D 2.50	5.50	99.50	1892-D 5.50	12.50	310.00
1879-S 1.75	29.50		1892-S 3.00	3.50	6.50
1880-P 2.75	49.50		1893-P 9.50	15.00	19.50
1880-CC 15.50	18.50	23.50	1893-CC 11.50	15.50	22.50
1880-D 2.75	49.50		1893-D 12.50	16.50	23.50
1880-S 1.65	29.50		1893-S 150.00	189.73	420.00
1881-P 2.00	39.50		1894-P 80.00	110.230	WTD
1881-CC 37.50	42.00	45.50	1894-D 5.00	25.50	545.00
1881-D 1.95	32.50		1894-S 3.50	6.00	10.00
1881-S 1.50	28.50		1895-D 7.50	10.00	15.00
1882-CC 4.50	9.25	10.50	1895-S 11.00	18.00	
1882-D 2.25	34.50		1896-P 3.65	59.50	
1882-S 1.75	29.50		1896-D 5.00	5.50	7.50
1883-P 2.25	44.50		1896-S 3.50	5.50	10.00
1883-CC 4.50	7.00	9.75	1897-P 3.50	6.50	150.00
1883-D 1.65	28.50		1897-D 4.00	14.00	285.00
1883-S 2.75	22.50	345.00	1897-S 4.50	9.50	280.00
1884-P 2.25	44.50		1898-P 3.00	4.50	107.00
1884-CC 27.50	31.00	34.50	1898-S 5.50	10.00	31.50
1884-D 1.50	28.50		1899-P 15.50	27.50	545.00
1884-S 1.75	2.00	2.50	1899-D 4.50	6.50	13.50
1885-P 1.65	29.50		1899-S 4.50	6.50	13.50
1885-CC 43.50	49.50	950.00	1900-P 2.50	34.50	
1885-D 1.50	28.50		1900-D 1.70	32.50	
1885-S 3.00	3.50	4.00	1900-S 4.00	10.00	20.50
1886-P 3.00	3.50	4.00	1901-P 9.00	32.50	WTD
1886-D 3.00	4.00	16.50	1901-D 1.75	32.50	
1886-S 7.75	11.50	14.00	1901-S 3.75	6.50	135.50
1887-P 1.65	28.50		1902-P 3.75	6.50	135.50
1887-D 2.00	4.35	69.50	1902-D 1.85	32.50	
1887-S 6.25	7.50	8.75	1902-S 7.00	10.00	14.00
1888-P 1.60	29.50		1903-P 3.75	7.50	155.00
1888-D 2.50	48.50		1903-D 25.00	28.00	32.50
1888-S 23.50	27.50	32.50	1903-S 15.00	WTD	WTD
1889-P 2.45	39.50		1904-P 6.00	16.25	WTD
1889-CC 54.50	63.50	80.50	1904-D 2.60	44.50	
1889-D 2.50	5.25	109.50	1904-S 15.50	159.50	WTD
1889-S 26.00	28.00	31.00	1921-P 1.65	29.50	
1890-P 1.50	3.75	100.00	1921-D 2.95	6.95	WTD
			1921-S 2.95	6.95	WTD

SELLING PEACE SILVER DOLLARS

VG	F	VF	XF	BU	BU
1921-P 9.95	11.50	12.75	15.50	33.50	745.00
1922-P 2.50	6.00			1.65	26.50
1922-S 2.50	5.75				
1923-P 1.75	27.50				
1923-D 3.00	13.00				
1923-S 2.50	9.00				
1924-P 2.00	4.00				
1924-S 3.85	5.00	6.75	9.25	47.00	
1925-P 1.85	3.95				
1925-S 3.50	4.00	4.75	5.75	22.50	
1926-P 6.50	7.50	13.50			
1926-D 3.25	3.75	5.00	15.50		
1926-S 15.50	17.50	19.75	37.50		
1927-D 8.00	9.25	11.50	34.50		
1927-S 7.50	8.50	10.00	15.00	50.00	
1928-P 60.00	65.00	70.00	75.00	110.2250	
1928-S 2.50	3.00	3.50	6.00	30.00	675.00
1934-P 11.00	12.50	15.50	17.75	36.50	
1934-D 3.50	4.50	6.00	8.00	33.00	675.00
1934-S 5.00	7.75	14.50	37.50	335.00	
1935-P 6.00	9.50	12.50	24.50	525.00	
1935-S 2.50	3.00	4.75	6.50	35.00	

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WANTED TO BUY

AVG. CIRC. WASHINGTON QUARTER ROLLS	1946-S	1946-S
1937-S	\$120.00	16.00
1938-S	35.00	13.00
1939-S	40.00	60.00
1940-D	35.00	

INVESTOR

The Market For South African Proof Sets

An Historical Review And Current Appraisal

By: Christian F. Verbeke

CONSIDERABLE interest is focused on 1965 South African proof sets in the light of the early 1965 Canadian proof like set cut-off and the absence of U. S. proof sets.

It appears now that collectors interested in 1965 South Africa will find it necessary to purchase their sets from dealers rather than from the Pretoria Mint directly because of the introduction of a formal quota system there.

Collectors who are fortunate enough to have dealt with the South African Mint prior to 1964 may be invited by the Mint itself to apply for two sets per family in 1965, but this is not guaranteed however.

The following communication was received from the South African Mint in Pretoria with regard to ordering procedures: "I have received your enquiry regarding 1965 proofsets and other numismatic items and regret to advise that **ONLY A LIMITED NUMBER OF SETS WILL BE MINTED**. This is mainly due to the fact that we are switching to nickel coins in 1965 and millions of new coins will have to be struck for general circulation in the Republic of South Africa. The position will, however, be reviewed in 1966.

"In consequence you will appreciate that **PRICE-LISTS REFLECTING DETAILS CAN ONLY BE SENT TO THOSE CUSTOMERS WHOSE NAMES ARE ALREADY ON OUR BOOKS AND TO THOSE WHOM WE ARE ABSOLUTELY SURE OF ACCOMMODATING**. These price-lists will only be posted in March, 1965, whilst the actual minting of the proofsets will take place in about July.

"Furthermore, **NO MORE THAN 2 SETS PER FAMILY WILL BE ALLOWED**. This is the only way in which we can ensure an equitable distribution of the various numismatic items we have to offer. **DEALERS WHO HAVE BEEN SUPPORTING US OVER THE YEARS WILL AT LEAST RECEIVE AN ALLOCATION EQUIVALENT TO THE 1964 PROOFSETS**.

"I wish to emphasize that the 1964 proofsets, crowns, uncirculated sets and other coins (the earlier issues included) are sold."

This letter stresses the utter



futility of dealing directly with the Mint in Pretoria, unless by explicit invitation from this organization. It is obvious then that in order to avoid possible disappointment, collectors are advised to address themselves to reputable American dealers for their 1965 and prior proof sets.

1964 Review

To the veteran coin collector South African coinage has been an attribute in long standing; many esteemed and complete collections can be found in the U.S. attesting to this fact.

It was, however, a most surprising set of circumstances which led to renewed interest in South African coinage in 1964. After the unexpected proofset cut offs in Philadelphia and Ottawa, attention was suddenly focused on the only and immediately available source of proof set supply: PRETORIA. The South African mint saw itself bombarded with orders for proof sets in a matter of days which in the spring of 1964 prompted Mint Director G. J. Malan to announce a cut-back in the size of certain orders. He furthermore urged restraint and discretion in the placing of orders. Soon afterwards was to come the news that proof sets were cut off due to stepped-up demand.

The vast expansion of proof set demand is demonstrated by the record number of 13,000 proof sets minted in Pretoria in 1964, compared to 2,525 sets in 1963, and 2,300 in 1962.

Pretoria mint production facilities, geared to normal coinage demand and some collectors interest, seem to have attained their level of present capacity although the accent is on expansion.

Of all the world mints this writer has dealt with, and they are numerous, he can safely

state that Pretoria excels in service and organization, not to mention the superlative quality of the proof coins issued year after year.

Lodged in comfortable and functionally designed presentation cases, South African proof set emerge as the biggest numismatic bargain of the century. The rapid price increase from R.2.85 per set of 1964 vintage (R.2.85=U.S.\$4.00 initial issuance price) to the \$35-40 retail level, although brutal, can be rationalized in view of the renewed interest in South African material coupled with low mintages. More recently prices have returned to the \$30-35 level.

Proof Sets

Proof sets have been issued in different formats, e.g. from 1961 and including 1964 three different options were available:

- a) Gold set in presentation case, includes the 22-carat gold 2-Rand and 1-Rand gold coins.
- b) Silver and minor coinage in presentation case, proof set of 7 coins, 50 cents to 1/2 cent.
- c) A combination of gold and silver proof coins (a, b), R2, R1, 50-cent to the 1/2 cent in presentation case. This set is commonly referred to as the "long set".

The import of set's "a" and "c", i.e. gold alone and long set, is prohibited by law which makes it illegal for U.S. citizens to import gold coin and own gold here or abroad. When this measure passed, a provision was made to allow citizens the import of gold coin "of recognized numismatic value" upon proper application with the Office for Gold and Silver Operations.

tion, it is a bipartisan issue which concerns vitally the National interest.

Unfortunately, the issue has been exploited by speculators for personal advantage, to some extent by silver users bent on seeing artificially low silver prices maintained and to a great extent by political extremists who under the guise of advocating "sound money" attempt to gain political advantage in this instance by pinning the responsibility for the current silver crisis on the last two Administrations.

The Cure

Suspension of silver certificate
(Continued on Page 4)

Thus far, this office under the direction of Dr. Leland Howard has virtually turned down every application submitted.

Last spring, ALL applications for South African gold proof coinage were emphatically denied. The ridicule of this ruling is highlighted by Pretoria mintage figures. Assuming all proof gold, R1, R2, for 1964 was purchased by U.S. citizens, and in addition all long sets, this would amount to:

R1, R2, (1000 sets struck) and long sets (3000 struck)
Total price: Gold R1, R2, @ \$15.89, 1000 \$15,890
Long sets @ \$21.70, 3000 65,100
\$80,990

The outflow of \$81,000 abroad over a one-year period can hardly be considered significant by any standards. The gold situation is thus the only shadow on an otherwise bright and attractive situation.

Recent price performance of South African proof sets demonstrated widespread public interest in this market, even at substantial premiums over original issuance price.

Accurate price information on South African material was till recently very sketchy. Efforts by Can-Tel News (weekly price

and market letter published in Canada), World Coins magazine, and Empire Investors Report have contributed to wider dissemination of price information in the fields of world coins, foreign proof sets, and South African proof sets in particular.

1965 Nickel Coinage

News of a revamped South African coinage was released recently. The new South African Mint and Coinage Act provides for: One rand, .800 fine silver, 32.5 millimeters, 15 grams, milled edge. The 2 1/2 cent, .500 fine silver coin will be retained, presumably for specimen sets; it will measure 16.26 millimeters and weigh 1.4 grams and have a smooth edge. In nickel will be produced 50 cents, 28 millimeters, 9.5 grams; 5 cents, 17.42 millimeters, 2.5 grams; 2 1/2 cents, 16.26 millimeters, 1.4 grams. All nickel coins will have smooth edges.

Struck in bronze will be 2-cent coins of 22.4 millimeters, 4 grams; 1-cent, 19 millimeters, 3 grams; and half cent, 16.7 millimeters, 2 grams. All bronze coins with milled edges.

Gold coinage will continue and may even be expanded. The rand and two rands in .9167 fine gold and weighing 3.99 and 7.98 grams respectively will be continued. The Act allows the government to mint a new gold five rand coin .9167 fine and weighing 19.97 grams, and a "one Trojan" piece, or ounce of .9167 gold weighing 33.93 Metric grams.

Credits and Acknowledgments

Portions of this study were previously published in the December 1964 issue of National Coin Investor. Additional credit goes to the Information Service of South Africa in New York for historical information; statistical data were derived from the Barclays Bank D.C.O., Overseas Survey 1964 published in London.

TABLE OF MINTAGES AND TENTATIVE VALUATION

Proof Sets (No Gold) 1923 - Current				
Year	Number of Coins in Set	Mintage	Price	Remarks
1923	8	747	\$255	
1937	8	116	315	
1943	8	104	300	
1944	8	150	290	
1945	8	150	270	
1946	8	150	275	
1947	9	2,600	80	Crown added
1948	9	1,120	85	
1949	9	800	115	
1950	9	500	140	
1951	9	2,000	90	
1952	9	12,000	55	Ship DRAMADERIS type
1953	9	3,000	65	
1954	9	2,275	60	
1955	9	2,250	60	
1956	9	1,350	95	
1957	9	750	120	
1958	9	625	130	
1959	9	320	150	
1960	9	1,860	60	Parliament building type
1961	7	4,391	40	Decimalized
1962	7	2,300	110	
1963	7	1,500	35	
1964	7	13,000	30	Mintage tentative

Comments: In view of low proof mintages, 1923-1943 sets are omitted. Source of mintage figures: South African mint and Director of U. S. mint, selected annual reports. Valuation figures: average retail prices in recent months.

Proposal

(Continued from Page 1)

production and consumption, emphasized by chronically depressed silver prices during the late thirties and forties when burdensome surpluses of silver production resulted in lower prices, and the shut-down of many low-yield or marginal silver mines. Since silver is often mined as a by-product of lead and zinc, "depressed" metals till recent years, a further decline in silver production resulted more recently. In the meanwhile world silver consumption increased gradually,

hence the tightness in global supplies of the metal today.

It is estimated that in 1964 U. S. industries consumed 123 million ounces of silver while coinage requirements reached 203 million ounces. This totals 326 million ounces of silver consumed in the United States alone versus a free world production totaling 215 million ounces. The 141 million ounces deficit was made up by U. S. Treasury reserves. World consumption vs. production is estimated at a ratio of 2 to 1. The silver problem is thus not specifically a national problem but has indeed international implications. In addition,

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25 Per Coin	... 29.00
50 Per Coin	... 28.50
100 Per Coin	... 27.50

\$5.00 Liberty XF

1 Per Coin	...\$19.50
10 Per Coin	... 19.00
25 Per Coin	... 18.75
50 Per Coin	... 18.50
100 Per Coin	... 18.00

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Date	Buy	Sell
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1951	80.00	100.00
1952	50.00	70.00
1953	40.00	55.00
1954	25.00	32.50
1955	35.00	42.50
1956	14.00	17.50
1957	8.00	10.00
1958	18.00	22.50
1959	9.50	13.00
1960	7.00	9.50
1960 Sm. Dt.	40.00	47.50
1961	6.00	7.50
1962	6.00	7.50
1963	7.00	8.50
1964	11.50	15.00

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Proposal

(Continued from Page 3)

redemptions by the U. S. Treasury at the statutory price of \$1.293 an ounce is thus the only solution to prevent any further outflow of much-needed silver. No doubt this decision will be criticized by silver users because it will force them to pay higher prices for silver on the free market. Higher silver prices, however, will result in increased silver production. This newly mined silver in turn can offset the current imbalance between consumption and production, supplemented by "dehoarded" silver. Indeed, higher silver prices will encourage dehoarding. It should be remembered that private hoarders are only too anxious to realize some profit on their silver, often factored, on which they are now losing money because of interest, insurance, and storage charges. Higher silver prices could also encourage behind the Iron Curtain and Communist China silver sales on world markets, particularly London, with a resulting outflow to U. S. markets.

The Case for Silver Coinage

350 Fine
With a reduction to silver 350 fine in U. S. minor coinage, the life of existing U. S. Treasury silver reserves can almost be tripled and thus prolonged to approximately 10 years. This without the benefit of any other sources of silver. Reserves can be prolonged at perpetuity by the availability of 1.5 billion ounces

(Continued on Page 8)

BAGS OF VENDING COINS

Guaranteed Numismatically Untouched	
5,000 1c	\$54.50
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WASHINGTON QUARTERS

	G	VG	F	VF	XF
1932-P	.90	1.25	1.50	2.50	5.10
1932-S	25.00	29.50	33.50	39.50	48.50
1932-D	26.75	31.50	37.50	45.00	85.00
1935-S					
1935-S	.65	.95	1.70	3.00	5.25
1936-D	.65	1.00	5.00	15.00	—
(Unc. \$215.00)					
1937-S	4.25	4.95	6.35	9.00	19.75
1938-P	.60	1.20	3.50	7.50	—
1938-S	1.25	1.65	2.50	4.25	7.50
1940-D					
1939-S	1.25	2.00	2.75	6.00	13.50
1946-S	.80	.85	1.00	1.25	2.00
1955-D	—	—	2.25	2.50	3.00
(Unc. \$4.50)					
All Others	1.00	1.50	3.85	—	—

MERCURY DIMES

	Fr.-G	G	VG
1921-P	4.95	6.95	17.50
1921-D	8.75	12.50	22.50
1926-S	2.25	3.50	4.50
1931-D	3.00	4.00	4.75
1931-S, 1925-D	1.25	1.75	2.50
1930-S, 1927-D	1.00	1.25	1.75
1930-P	.30	.35	.40
1931-P	.45	.75	.85
1916-S, 1917-S			
1924-DS	.25	.35	.85
1917-D, 1919-DS	.50	.75	1.75
1918-DS, 1920-DS			
1923-S	.35	.50	1.00
1927-S, 1928-SD			
1929-SD	.25	.35	.75
1945 Micro S	—	.30	.50
(F 85c)			

HALVES FOR SALE

	G	VG	F
1938-D	16.50	18.00	23.50
1933-S, 1934-S	.80	.90	1.25
1927-S, 1928-S			
1917-P	.90	2.00	3.50
1917-S Rev. 1923-S			
1918-S	1.00	2.00	5.50

PAYING \$6.50 for 1955-P halves, 1921-D Pay \$17.00; 1921-P \$13.00.

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INVESTORS ROLL SPECIAL!

One roll 1964-P pointed tail 9 dimes	\$75.00	One roll 1964-D pointed tail 9 dimes	40.00
5 rolls	325.00	5 rolls	155.00
10 rolls	600.00	10 rolls	280.00

The Blunt tail 9 is common, we won't offer these, however with each order of any ten rolls we will ship a roll of Blunts Free! The 1964 Proof sets also have this popular variety, so it's no fluke or one die variety. Remember, the small date 1960 exists in P-D mintage and the proof sets. The pointed tail 9 also exists in P-D and 1964 proof sets! The combination and pattern is here, get on the ground floor!

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1964 Proof Set, pointed tail 9 dime \$40.00

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PACE

Numismatic Financial News Weekly

A Space City Publication

Copyright 1965 by Space City Numismatic Publications Incorporated

P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149

R. M. JOHNSON, ACTING PUBLISHER

RICHARD N. PEVEY, MANAGING EDITOR

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TOM S. BROWN, ADVERTISING DIRECTOR

RUSSELL BROWN, ASSISTANT EDITOR

VOLUME II, NO. 5

FEBRUARY 13, 1965

PACE is published every week by Space City Numismatic Publications Inc., P. O. Box 758, Houston, Texas, 77001. Editorial office 4409 Montrose, Houston, Texas, 77006. Entire contents of this publication is copyrighted by Space City Numismatic Publications Inc., and must not be reproduced in whole or in part without special permission. Subscription rates: 30 cents a copy, six month trial subscription \$4.50; one year \$7.50; two years \$14.50; three years \$20.00; four years \$25.00. Canadian subscriptions add 50c per year extra, foreign add \$1.00 per year extra. Remit in U.S. funds. Material for publication given careful consideration but must be accompanied by return postage. Second-class postage paid at Houston, Texas.

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	1954-1964-PD 14.95
NICKELS	HALVES
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1915-S Pan Pacific Dollar Gem	77.50
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	1c	5c	10c	25c	50c
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1928-S	11.95	22.50	14.50	32.50	25.00
1929-S	2.00	6.75	12.50	32.50	25.00
1930-S	6.95	12.50	110.00	35.00	—
1931-S	1750.00	157.50	150.00	—	—
(1931-S Cts VG-VF)	—	—	—	—	—
1932-S Quarters - P.O.R.; 1933-S Halves \$23.00	—	—	—	—	—
1934-D	12.50	10.00	10.00	22.95	20.00
1935-S	2.10	5.85	7.95	16.00	14.95
1936-D	2.00	10.00	12.50	17.50	20.00
1936-S	4.95	5.85	7.95	20.00	14.95
1937-D	2.00	6.95	10.00	15.00	14.95
1937-S	2.00	10.95	7.95	16.00	20.00
1938-D	2.00	5.85	7.95	14.00	—
1938-S	17.95	84.25	10.00	42.50	—
1939-D	12.50	47.50	—	—	—
1939-S	2.00	32.50	7.95	45.00	20.00
1940-S	30.00	195.00	7.95	13.95	13.95
1940-D	.90	2.90	7.25	14.75	14.50
1941-D	1.00	2.95	8.95	43.95	—
1941-S	1.25	2.90	7.25	13.45	14.50
1942-D	1.25	2.95	7.50	13.50	14.50
1942-S	1.95	3.60	7.25	13.50	14.50
1943-D	1.00	8.85	7.50	13.50	14.50
1943-S	4.50	2.65	7.25	13.50	14.50
1944-D	3.95	17.50	7.50	13.50	14.50
1944-S	.80	4.85	7.25	14.25	14.50
1945-D	1.00	3.50	7.50	13.50	14.50
1945-S	.80	2.65	7.25	13.50	14.50
1946-S	1.00	3.00	7.50	14.50	14.50
1946-D	.80	4.95	5.75	19.95	20.00
1947-D	1.00	2.75	5.75	17.50	—
1947-S	.90	3.00	6.00	13.50	19.95
1948-S	1.60	6.40	5.75	13.50	—
1949-S	3.50	9.50	22.95	—	20.00
1950-S	1.00	—	7.85	14.50	—
1951-S	1.00	21.95	6.25	14.50	11.95
1952-S	.80	2.75	5.50	13.50	12.50
1953-S	.80	2.85	5.55	13.50	12.95
1954-S	1.55	2.75	5.70	13.00	12.50
1955-S	14.45	—	11.45	—	—
1955-D	1.00	3.00	16.50	72.50	—

All above rolls are Average Circulated as found for that particular coin. Some rolls will average Good and better, others will average Very Fine, but mostly all rolls will average Good to Fine. Thanks: (Orders filled)

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(Unc.) DIMES (Unc.)	(Unc.) DIMES (Unc.)
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1916-S Merc.	11.00
1917-S	19.00
1918-S	25.00
1919-S	85.00
1920-S	85.00
1921-S	85.00
1922-S	85.00
1923-S	85.00
1924-S	85.00
1925-S	85.00
1926-S	85.00
1927-S	85.00
1928-S	85.00
1929-S	85.00
1930-S	85.00
1931-S	85.00
1932-S	85.00
1933-S	85.00
1934-S	85.00
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1936-S	85.00
1937-S	85.00
1938-S	85.00
1939-S	85.00
1940-S	85.00
1941-S	85.00
1942-S	85.00
1943-S	85.00
1944-S	85.00
1945-S	85.00
1946-S	85.00
1947-S	85.00
1948-S	85.00
1949-S	85.00
1950-S	85.00
1951-S	85.00
1952-S	85.00
1953-S	85.00
1954-S	85.00
1955-S	85.00

UNCIRCULATED QUARTERS

1917-S Ty.1	32.50
1918-S	33.50
1919-S	232.50
1920-S	43.95
1921-S	43.95
1922-S	43.95
1923-S	43.95
1924-S	43.95
1925-S	43.95
1926-S	43.95
1927-S	43.95
1928-S	43.95
1929-S	43.95
1930-S	43.95
1931-S	43.95
1932-S	43.95
1933-S	43.95
1934-S	43.95
1935-S	43.95
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1946-S	43.95
1947-S	43.95
1948-S	43.95
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1950-S	43.95
1951-S	43.95
1952-S	43.95
1953-S	43.95
1954-S	43.95
1955-S	43.95

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1919-S	80.00
1920-S	80.00
1921-S	80.00
1922-S	80.00
1923-S	80.00
1924-S	80.00
1925-S	80.00
1926-S	80.00
1927-S	80.00
1928-S	80.00
1929-S	80.00
1930-S	80.00
1931-S	80.00
1932-S	80.00
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1948-S	80.00
1949-S	80.00
1950-S	80.00
1951-S	80.00
1952-S	80.00
1953-S	80.00
1954-S	80.00
1955-S	80.00

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1936-S SF-Bay Bridge Gem	28.95

MISCELLANEOUS CIRCULATED SETS

INDIAN CENT COMP. Ave. Circ.	285.00
(1857-1909-S Comp.) Ave. G	317.50
Ave. G-F	337.50
LINCOLN HEAD CENTS: 1909-SVDB	33.50
1964-PDS G-Unc. (No Dbl. DL or 1922-P)	285.00
VG-Unc. \$342.50, F-Unc.	392.50
Also Available Comp. Set, Inc.	892.50
1922 Pl. and 1955/55 VF-Unc.	1497.50
Same set XF-Unc.	1497.50
V NICKELS 1883-1912-S Fr-F	137.50
AG-F \$117.50, G-F	250.00
VG-VF	250.00

BUFFALO NICKELS 1913-1938-PDS

Comp. Inc. 1918/7-D and 1937-D 3 Leg G \$342.50, VG	442.50
F Better	675.00

JEFFERSON NICKELS 1938-1964-PDS

Comp. Set VG-Unc.	32.50
F-Unc. \$37.50, VF-Unc.	57.50
Quantities Available-Write.	—

BARBER DIME, Nice Ave. Circ. Set

1892-1916-PDSO	300.00
MERCURY HD. DIMES: 1916-1945-PDS, Incl. Micro S & Overdate. Ave. Circ.	199.50
VG-VF	317.50

ROOSEVELT DIMES Complete Set:

VF-Unc. \$11.95, XF-Unc.	25.00
AU-Unc.	37.50
For Set in Quantities-Write	—

BARBER QUARTERS: COMPLETE

SET: Nice Ave. Set, 1892-1916-PDSO Scarce Set	412.40
STAN. LIB. QUARTERS: Complete	—
Set: Incl. RARE 1918/7-S	—
VG-VF	1195.00

WASHINGTON QUARTERS: 1932-

1940-PDS Complete: Ave. Circ.	65.00
Ave VG \$75.00, Ave F	87.50
Ave VF \$135.00, Ave XF	275.00
Nice Superb set Almost	—
Uncirculated	625.00

BARBER HALVES DOLLARS

Most dates available-Send want list-we quote. For complete sets-Write:	—
STAND. LIB. HALVES: 1916-1933-PDS Inc. 1938-D Ave. Circ.	92.50
(Readable Dates)	—
Strict G-F \$125.00, VG-VF	175.00
Fine and Better: Price On Request.	—

PEACE DOLLARS, Complete

Set Ave. Circ. to Almost Unc.	199.95
Nice	—

INDIAN HEAD CENTS

1909-S	25.00	29.00	33.50	38.95	47.50
1909-SVDB					
	132.50	139.95	150.00	165.00	177.50
1910-S	3.20	3.75	4.25	6.50	9.95

SEVEN DAY SALE

DEDUCT 10% FROM ALL PRICES SHOWN HERE
YOUR ORDER ENVELOPE MUST BE POST MARKED
NO LATER THAN FEB. 16, 1965

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LINCOLN LUNACY

Get all you can afford at these fantastic prices before we come to our "senses," that's it, don't be sorry—Don't wait—write us air mail.

DATE	G	VG	F	VF	XF	AU	Unc.	BU	Proof
1909 VDB	—	.90	1.10	1.25	2.25	3.50	5.00	375.00	—
1909-SVDB	—	—	155.00	180.00	200.00	225.00	300.00	375.00	—
1909	—	.15	.25	.50	1.00	2.00	6.00	9.00	—
1909-S	—	29.00	33.50	39.50	49.50	—	100.00	125.00	—
1910	—	.10	.15	.25	.50	1.00	2.50	6.00	—
1910-S	—	—	—	6.50	9.95	—	—	60.00	—
1911	—	.10	.20	.40	.80	1.50	—	8.50	145.00
1911-D	—	1.35	1.50	3.50	—	15.00	27.50	—	—
1911-S	—	—	10.00	12.00	14.75	19.95	—	72.50	—
1912	—	.10	.20	.40	—	7.50	—	—	135.00
1912-D	—	—	—	—	22.50	50.00	—	—	—
1912-S	—	—	7.00	9.50	14.50	25.00	—	—	—
1913	—	.20	.40	.80	—	9.50	—	—	125.00
1913-D	—	.95	2.50	—	12.50	—	—	—	—
1913-S	—	3.50	4.00	6.00	9.50	25.00	—	—	—
1914	—	.15	.25	1.00	2.00	5.00	—	27.50	35.00
1914-D	—	37.50	50.00	67.50	115.00	200.00	350.00	675.00	750.00
1914-S	—	4.50	5.25	6.00	9.00	16.50	—	85.00	—
1915	—	.35	.75	—	20.00	35.00	—	—	—
1915-D	—	—	.85	1.75	—	20.00	25.00	—	—
1915-S	—	3.95	4.50	6.50	14.95	—	50.00	—	—
1916	—	.10	.25	.50	—	8.00	10.00	—	—
1916-D	—	.20	.30	1.00	—	17.50	21.00	—	—
1916-S	—	—	.60	1.15	1.75	6.00	10.00	—	—
1917	—	.05	.10	.25	.50	—	—	9.00	—
1917-D	—	.15	.25	.60	1.00	4.00	—	25.00	—
1917-S	—	.05	.15	.50	.90	1.50	3.00	8.00	10.00
1918	—	.05	.15	.50	.90	1.50	3.00	8.00	10.00
1918-D	—	.25	.60	1.25	4.00	15.00	—	—	—
1918-S	—	.15	.25	.60	1.25	4.00	15.00	—	—
1919	—	.10	.15	.25	.50	1.50	3.50	—	8.50
1919-D	—	.10	.20	.40	.75	3.00	—	19.50	—
1919-S	—	.10	.20	.40	.75	3.00	—	15.00	20.00
1920	—	.05	.10	.35	.50	1.40	4.50	6.00	8.00
1920-D	—	.15	.25	.50	1.25	3.50	—	52.50	—
1920-S	—	.15	.25	.50	1.00	3.50	—	55.00	—
1921	—	.25	.70	1.25	4.50	—	15.00	—	—
1921-S	—	.50	.75	1.50	4.50	10.00	39.50	175.00	250.00
1922-D	—	2.50	3.40	—	12.50	—	35.00	—	—
1922-P	—	35.00	—	—	250.00	—	—	—	—
1923	—	.05	.10	.20	.40	.80	3.00	8.00	10.00
1923-S	—	1.15	1.50	2.50	5.00	—	69.50	—	—
1924	—	.05	.10	.20	.40	.80	5.00	14.50	17.50
1924-D	—	.50	.75	1.50	4.00	8.00	19.50	—	125.00
1924-S	—	.05	.10	.25	.40	.80	3.00	—	7.50
1925	—	.05	.25	.60	1.00	3.50	6.50	—	25.00
1925-D	—	.15	.25	.60	1.00	4.00	9.50	29.50	—
1925-S	—	.05	.10	.20	.40	.80	—	6.00	—
1926	—	.10	.25	.45	.95	3.50	—	—	—
1926-D	—	4.00	5.00	6.00	9.00	14.00	39.50	100.00	120.00
1926-S	—	.05	.10	.20	.40	.80	2.50	—	6.50
1927	—	.15	.25	.50	2.00	5.00	17.50	—	—
1927-D	—	.10	.20	.40	.80	2.50	—	5.00	—
1927-S	—	.15	.25	.50	2.00	5.00	12.00	16.50	—
1928	—	.10	.20	.40	.80	2.50	—	—	—
1928-D	—	.40	.60	1.25	2.50	7.00	22.50	27.50	—
1928-S	—	.10	.20	.40	.80	1.50	—	4.50	—
1929	—	.15	.20	.30	.50	2.00	—	7.50	—
1929-D	—	.10	.15	.20	.30	—	1.50	—	3.00
1929-S	—	.10	.15	.20	.30	.80	1.25	2.00	3.00
1930	—	.15	.20	.30	.75	2.00	—	—	—
1930-D	—	.20	.30	.75	2.00	5.00	7.50	—	—
1930-S	—	.20	.30	.75	2.00	5.00	7.50	—	—
1931	—	.40	.60	.95	1.95	—	—	—	—
1931-D	—	4.00	5.00	6.50	9.00	22.50	85.00	100.00	—
1931-S	—	—	—	—	—	—	75.00	85.00	—
1932	—	.80	.90	1.00	2.50	3.95	7.00	—	—
1932-D	—	.65	.75	1.00	1.75	2.75	6.50	14.50	17.50
1933	—	.70	.95	1.25	3.00	5.00	—	20.00	—
1933-D	—	3.25	3.75	4.25	5.50	10.00	25.00	29.50	—
1934	—	.20	.30	.45	1.00	1.75	3.00	—	—
1934-D	—	.20	.30	.50	1.00	3.00	8.00	10.00	—
1935	—	.15	.25	.40	.65	1.25	2.00	3.00	—
1935-D	—	.15	.25	.40	.65	1.25	2.00	3.00	—
1935-S	—	.15	.25	.40	.65	1.25	2.00	3.00	—
1936	—	.45	.55	.80	1.00	2.00	4.00	5.00	—
1936-D	—	—	—	—	—	—	—	—	—
1936-S	—	—	—	—	—	—	—	—	—
1937	—	—	—	—	—	—	—	—	—
1937-D	—	—	—	—	—	—	—	—	—
1937-S	—	—	—	—	—	—	—	—	—
1938	—	—	—	—	—	—	—	—	—
1938-D	—	—	—	—	—	—	—	—	—
1938-S	—	—	—	—	—	—	—	—	—
1939	—	—	—	—	—	—	—	—	—
1939-D	—	—	—	—	—	—	—	—	—
1939-S	—	—	—	—	—	—	—	—	—
1940	—	—	—	—	—	—	—	—	—
1940-D	—	—	—	—	—	—	—	—	—
1940-S	—	—	—	—	—	—	—	—	—
1941	—	—	—	—	—	—	—	—	—
1941-D	—	—	—	—	—	—	—	—	—
1941-S	—	—	—	—	—	—	—	—	—
1942	—	—	—	—	—	—	—	—	—
1942-D	—	—	—	—	—	—	—	—	—
1942-S	—	—	—	—	—	—	—	—	—
1943	—	—	—	—	—	—	—	—	—
1943-D	—	—	—	—	—	—	—	—	—
1943-S	—	—	—	—	—	—	—	—	—
1944	—	—	—	—	—	—	—	—	—
1944-D	—	—	—	—	—	—	—	—	—
1944-S	—	—	—	—	—	—	—	—	—
1945	—	—	—	—	—	—	—	—	—
1945-D	—	—	—	—	—	—	—	—	—
1945-S	—	—	—	—	—	—	—	—	—
1946	—	—	—	—	—	—	—	—	—
1946-D	—	—	—	—	—	—	—	—	—
1946-S	—	—	—	—	—	—	—	—	—
1947	—	—	—	—	—	—	—	—	—
1947-D	—	—	—	—	—	—	—	—	—
1947-S	—	—	—	—	—	—	—	—	—
1948	—	—	—	—	—	—	—	—	—
1948-D	—	—	—	—	—	—	—	—	—
1948-S	—	—	—	—	—	—	—	—	—
1949	—	—	—	—	—	—	—	—	—
1949-D	—	—	—	—	—	—	—	—	—
1949-S	—	—	—	—	—	—	—	—	—
1950	—	—	—	—	—	—	—	—	—
1950-D	—	—	—	—	—	—	—	—	—
1950-S	—	—	—	—	—	—	—	—	—
1951	—	—	—	—	—	—	—	—	—
1951-D	—	—	—	—	—	—	—	—	—
1951-S	—	—	—	—	—	—	—	—	—
1952	—	—	—	—	—	—	—	—	—
1952-D	—	—	—	—	—	—	—	—	—
1952-S	—	—	—	—	—	—	—	—	—
1953	—	—	—	—	—	—	—	—	—
1953-D	—	—	—	—	—	—	—	—	—
1953-S	—	—	—	—	—	—	—	—	—
1954	—	—	—	—	—	—	—	—	—
1954-D	—	—	—	—	—	—	—	—	—
1954-S	—	—	—	—	—	—	—	—	—
1955	—	—	—	—	—	—	—	—	—
1955-D	—	—	—	—	—	—	—	—	—
1955-S	—	—	—	—	—	—	—	—	—

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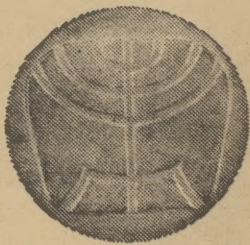
LOS ANGELES, CALIF. 90069

CIRC NICKELS BUFFALOS — JEFFERSON BUFFALOS

	AG	G	VG	F	VF
1913 (1)	\$.60	\$.90	\$ 1.20	\$ 1.65	\$ 2.25
1913-D (1)	2.25	3.25	4.25	4.50	6.25
1913-S (1)	2.25	4.25	5.95	7.25	11.00
1913-D (2)	12.95	17.00	21.50	26.00	32.00
1913-S (2)	18.50	28.95	35.50	43.50	52.50
1914	1.00	1.50	1.95	2.75	4.95
1914-D	8.95	15.50	18.95	26.00	32.50
1914-S	1.45	2.50	4.45	7.45	10.45
1915	.65	1.00	1.50	2.25	4.50
1915-D	2.25	3.75	6.00	9.50	16.50
1915-S	3.75	5.95	9.50	12.50	28.50
1916-18	.20	.40	.60	1.25	3.00
1916-D	1.25	2.95	4.50	5.95	9.95
1916-S	.75	1.75	2.75	4.75	8.50
1917-D	1.15	2.25	4.95	8.50	18.95
1917-S	1.15	2.25	4.95	9.50	20.00
1918-D	1.25	2.95	4.95	7.95	30.00
1918-S	.95	2.25	4.25	7.95	27.00
1919-D	1.25	2.45	4.95	14.00	40.00
1919-S	.70	1.90	3.95	8.95	29.00
1919-1925	.15	.30	.45	.95	2.50
1920-D	.95	2.25	4.50	9.50	30.00
1920-S	.45	1.50	3.00	5.95	23.75
1921	.30	.40	.65	2.45	10.95
1921-S	5.50	9.00	13.95	23.95	55.00
1923-S	.40	.95	1.95	4.95	16.95
1924-D	.85	1.35	2.35	4.95	22.50
1924-S	2.75	4.45	7.45	13.50	55.00
1925-D	.95	2.95	6.50	12.50	37.00
1925-S	.40	1.95	4.25	6.75	16.95
1926-D	.75	1.95	4.25	8.45	37.00
1926-1929	.15	.25	.30	.40	1.00
1926-S	2.75	4.25	7.95	14.95	39.00
1927-D&S	.40	.85	1.75	3.95	12.95
1928-D	.25	.40	.75	1.25	6.95
1928-S	.20	.25	.40	.60	2.50
1929-D	.15	.35	.65	.90	2.00
1929-S	.15	.20	.35	.50	1.00
1930-S	.20	.30	.50	.75	1.95
1931-S	4.00	4.50	4.95	5.50	7.00

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5 POUND ISRAEL COMMEMORATIVES



1958 BU

Commemorating The 10th Anniversary
Mintage: 100,000

Price \$12.50



1959 BU

Commemorating The 11th Independence
Day In Gathering of the Exiles.
Mintage: 100,000

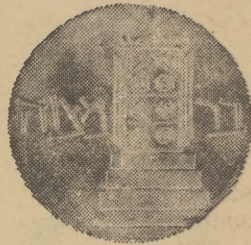
Price \$16.00



1960 BU

Commemorating The 12th Independence
Day. Centenary Of Theodor Herzl.
Mintage: 45,000

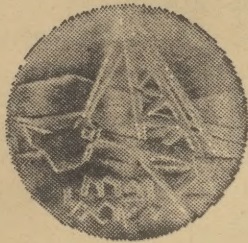
Price \$17.75



1961 BU

Commemorating The 13th Independence
Day. The "BAR MITZVAH OF ISRAEL"
Mintage: 20,000

Price \$18.95



1962 PROOF

Commemorating The 14th Independence
Day. Development Of The Negev.
Mintage: 5,000

Price \$35.00

Israel Coins Of Special Interest

1958 BU Law is Light 1 Pound	5.00	1961 Proof Hero 1 Pound	12.50
1960 BU Degania 1 Pound	6.00	1962 BU Half Shekel	4.50
1961 BU Hero 1 Pound	6.25	1962 Proof Half Shekel	8.25

BRILLIANT UNCIRCULATED ROLLS

CENTS		CENTS		NICKELS	
1935-P	45.00	1953-S	22.00	1957-P	13.00
1935-D	115.00	1954-D	6.25	1957-D	3.50
1936-P	30.00	1954-S	19.00	1958-P	33.00
1937-P	28.00	1955-P	6.50	1958-D	3.75
1937-D	44.00	1955-S	35.00	1959-P	11.25
1938-P	50.00	1956-P	5.00	1960-P	4.50
1938-S	165.00	1956-D	2.00		
1939-P	26.00	1957-P	5.00	DIMES	
1940-P	23.00	1958-P	4.75	1951-P	65.00
1940-D	47.00	1958-D	1.75	1952-D	21.00
1941-D	50.00	1959-P	2.00	1953-D	17.50
1942-D	18.00	1959-D	1.50	1953-S	41.00
1943-P	13.00	1960-D SD	425.00	1954-P	12.00
1943-D	28.00	1960-D SD	20.00	1954-D	12.00
1944-D	12.50			1956-P	9.50
1944-S	18.00	NICKELS		1956-D	8.00
1945-P	14.00	1939-P	50.00	1957-P	8.00
1945-D	18.00	1941-P	30.00	1959-D	7.00
1945-S	20.00	1948-P	17.50	1960-P	9.50
1946-P	8.50	1949-P	46.00		
1946-D	16.50	1949-D	55.00	QUARTERS	
1946-S	18.50	1950-P	170.00	1937-P	225.00
1947-P	27.00	1950-D	845.00	1946-P	40.00
1947-D	14.00	1951-P	48.00	1948-P	34.00
1947-S	40.00	1952-P	19.00	1950-P	44.00
1949-P	25.50	1953-D	16.25	1952-P	28.00
1950-P	14.00	1953-S	41.00	1952-D	23.00
1950-D	9.25	1954-P	12.50	1954-P	16.00
1951-D	6.00	1954-D	7.50	1954-D	28.00
1952-P	27.00	1954-S	19.50	1956-P	15.00
1952-D	5.50	1955-P	115.00	1959-P	16.00
1953-P	9.50	1956-P	9.50	1959-D	13.50
1953-D	4.50	1956-D	5.00	1960-P	13.75

Single Cents—BU

1925-P	7.50
1926-P	7.00
1928-P	5.00
1930-P	3.00
1931-S	80.00
1931-D	80.00
1932-P	17.00
1933-P	20.00
1934-D	12.00
1938-S	4.00
1909 V D B	7.00
1960-P S.D.	10.00

Buffalo Nickels—BU

1930-P	\$11.00
1936-P	4.50
1937-P	3.50
1937-S	4.00

Nickels—BU

1938-D	\$10.00
1939-D	50.00
1943-D	4.50
1948-S	3.00
1949-S	4.50

1950-D	25.00
1942-P Ty II	10.00

Single Dimes—BU

1935-P	\$ 3.50
1937-S	5.50
1949-P	10.50
1949-D	3.50
1949-S	12.50
1950-S	11.50
1951-S	11.50
1952-S	4.00
1955-P	3.00
1955-D	2.00
1955-S	1.50

Dime—Circulated

1921-P G to V.G.	\$8.95
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Quarters — BU

1946-S	\$ 4.50
1946-D	4.00
1947-P	1.50
1947-D	2.00
1948-S	1.75
1955-P	2.00
1955-D	4.50

Halves — BU

1948-P	\$10.00
1949-D	12.00
1949-P	37.00
1950-P	18.00
1950-D	12.00
1951-P	6.00
1951-D	3.00
1951-S	9.00
1952-P	3.00
1954-D	2.00
1955-P	10.00

Proof Single Cents

1936-P	\$135.00
1937-P	48.00
1938-P	19.00
1942-P	9.00
1941-P	10.00

Proof Sets

1964	\$16.00
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Nickel Sets	\$34.95
MacArthur Sets	7.50

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Los Angeles, Calif.

Proposal

(Continued from Page 4)

of silver in metallic currency now outstanding and in the hands of the public as circulating medium of which a certain percentage is hoarded by speculators.

Technically, a 35% silver alloy retains sufficient electrical conductivity characteristics needed for normal automatic coin-operated devices which now function with current U. S. coinage of higher silver content, i.e. 90%. Aesthetically, a 35-percent silver alloy coin is very attractive.

A prime example is Finland's newly released 1964, 1-Markkaa silver coin struck at the Helsinki Mint, with edge inscription of excellent detail, and good stacking characteristics, acclaimed as a fine coinage product by Mint experts and numismatists alike.

Strategic Stockpile Silver

The absence of silver in the strategic stockpile is a direct consequence of silver economics during the late thirties and forties

when the metal was abundant, cheap and readily available. So abundant in fact it served as a substitute for nickel in wartime 5-cent pieces. Nickel was at the time much needed for the war effort. War planners during World War II and Korea had thus no compelling reasons to consider silver strategically important.

Space age technology has created new applications for silver in solid fuel rockets, supersonic jets, and special use batteries in addition to conventional strategic uses. This fact is generally accepted in military and industrial circles; in addition these views were also expressed in a recent report of the Bureau of Mines,

WANTED U.S. PROOF SETS

1957-	100 SETS OR MORE	\$9 ⁴⁰ ea.
1959-	100 SETS OR MORE	11 ²⁵ ea.
1961-	100 SETS OR MORE	6 ³⁵ ea.
1962-	100 SETS OR MORE	6 ⁴⁰ ea.
1964-	100 SETS OR MORE	13 ⁰⁰ ea.

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1965 CANADIAN PROOF-LIKE SETS

FUTURES

10.00 Per Set

GUARANTEED DELIVERY
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WRITTEN CONFIRMATION ONLY ON ALL ORDERS

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SOUTH AFRICAN PROOF SETS AND CROWNS

PROOF SETS

choice sets in original cases

1946	\$325.00
1947	157.00
1948	142.00
1949	200.00
1951	68.00
1952	49.00
1953	50.00
1954	59.00
1954 plastic case	49.00
1955	59.50
1955 with sold	145.00
1956	89.50
1959	232.00
1960	69.00
1961	45.00

1947 GEM PROOF CROWNS IN ORIGINAL PLUSH CASE \$95⁰⁰

5 Day
Return Privilege

Gem Prooflike Crowns

These crowns were issued as true proofs which had very slight hairlines or a tiny nick.

	mintage	price
1948	10,000	27.00
1949	2,000	33.00
1950	1,200	44.00
1951	1,483	34.00
1953	8,000	19.50
1954	3,890	33.00
1957	1,600	29.50
1959	2,200	rubbing 82.50
1960	22,367	12.50
1962	6,024	19.50
GEM CROWN	Prooflike 1948-1964	\$425.00
with 1947 GEM	PROOF CROWN	510.00

Dels Coin Shop

49 Wall St.

Norwalk, Conn.

Phone 866-8888

ordered by Secretary of the Interior Udall; the report concluded: "... any shortage of silver (is) a potential threat to national security."

As surprising as it may seem that feathers, opium and castor oil are present in the strategic stockpile while silver is lacking, it should be emphasized this is not necessarily the result of official mismanagement or poor planning, but it is rather the direct consequence of a changing and volatile silver metal economy which developed in decades past. In the last analysis, the present U. S. strategic stockpile is a carryover of World War II and Korean War strategy. Its conversion and adaption to Space Age strategy has therefore become a necessity. Hence the quest for silver as a strategic Space Age

metal.

Base Metals Invite Counterfeiting

Arguments and rebuttals have been exchanged on this intricate subject by the protagonists, i.e. silver users and producers. The apologists for cupro-nickel coinage contend that technologically it is more difficult to counterfeit cupro-nickel alloys than standard silver alloys. The dispute and the validity of both sides' arguments on the subject is in the realm of metallurgy.

One basic fact emerges as it relates to the cost of cupro-nickel vs. silver:

Approximate metal cost of 100 cupro-nickel half dollar blanks: \$1.50.

Approximate metal cost of 100 silver half dollar blanks: \$47.50.

In other words, \$150 worth of cupro-nickel if counterfeited can

be transformed into \$50.00 face value in half dollars.

These figures are self explanatory, and make the technological dispute entirely academic. No one can argue against the irreversible economic fact it is thirty times cheaper to use cupro-nickel than silver for an equivalent amount of face value. Hence the great probability that the usage of cupro-nickel in minor coinage is indeed an open invitation if not a mandate for counterfeiting! Technology notwithstanding.

Gresham's Law

One can only concur with Senator Dominick-R. (Colorado) when he states: "the silver situation is 'a mess'." It should be added, however, that pettifoggery by pressure groups has considerably worsened the "mess" — not
(Continued on Page 10)

BU 1958 Canadian Cent

(Study This One)

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Underpriced!

We Recommend for Immediate Purchase

1957 and 1958 CANADIAN BU NICKELS

Compare Canadian BU Nickel Rolls

DATE	Mintage In Millions	Price
1953	17	\$235.00
1954	7	510.00
1955	5	245.00
1956	9	150.00
1957	7	150.00
1958	7	140.00

* The 1957 and 1958 nickels are lower in mintage than the 1953 and 1956 nickels which are much higher in price.

* The 1957 and 1958 nickels at this moment according to their mintages have the price potential of \$510.00 per roll. (The 1954 nickel roll with the same mintage of 7 Million sells for \$510.00)

* The 1957 and 1958 nickels are extremely common in circulated condition. (We estimate better than 98% of each date is in circulation), which would leave only 2% or 140,000 coins of each in Uncirculated condition.

* The 1957 and 1958 nickels are extremely scarce in Uncirculated condition and the demand is much greater than the available supply.

* The 1957 and 1958 nickels along with the 1954 nickels will be the key dates in the first Queen Elizabeth series and this series will be completed in 1964. (A new design with a more mature portrait of Queen Elizabeth will be minted in 1965). When the U.S. Franklin Half Dollar series was completed in 1963 the 1955 Franklin Half Dollar soared from \$20.00 per roll to its present price of \$200.00 per roll.

The 1957 and 1958 nickels in our opinion will sell for at least \$500.00 and \$450.00 per roll within three years.

We offer CHOICE Brilliant Uncirculated rolls of 1957 Canadian nickels at \$150.00 per roll and CHOICE Brilliant Uncirculated rolls of 1958 Canadian nickels at \$140.00 per roll. All rolls shipped in Tomken tubes (postpaid and insured).

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1912-S	17.50
1913-S	15.00
1914-D	175.00
1914-S	20.00
1915-S	15.00
1922-D	15.00
1924-D	33.00
1926-S	22.50
1931-D	11.00
1931-S	43.50

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1965 B. U. CANADIAN COINAGE

Canadian coinage for 1965 promises to be the best yet. The obverse of all coins has been changed and now portrays a more mature image of Queen Elizabeth. We have seen Canadian coinage become scarce and prices rise in the years 1963 and 1964. We suggest that you order now while our prices are low. Again we offer our Layway Plan for easy financing.

1965 PROOF-LIKE SETS \$10.00

CENTS			QUARTERS		
	Face	Price		Face	Price
Roll	(\$.50)	\$.75	Roll	(\$ 10.)	\$ 10.50
Mint Bag	(\$20.)	23.00	Mint Bag	(\$ 100.)	101.00
Master Bag	(\$60.)	64.00	Master Bag	(\$1000.)	1000.00
NICKELS			HALVES		
	Face	Price		Face	Price
Roll	(\$ 2.)	\$ 2.50	Roll	(\$ 10.)	\$ 11.25
Mint Bag	(\$100.)	120.00	Mint Bag	(\$ 100.)	110.00
Master Bag	(\$300.)	350.00	Master Bag	(\$1000.)	1050.00
DIMES			SILVER DOLLARS		
	Face	Price		Face	Price
Roll	(\$ 5.)	\$ 5.30	Roll	(\$ 20.)	\$ 26.00
Mint Bag	(\$ 100.)	105.00	Mint Bag	(\$ 100.)	125.00
Master Bag	(\$1000.)	1010.00	Master Bag	(\$1000.)	1200.00

LAYAWAY PLAN

Terms:

- 20% down holds any order from value of \$50.00.
- Four additional payments of 20% are required.
- All Layaways must be completed by October 31.
- No increase of price.
- Coins shipped upon receipt of last payment. Bags FOB Saratoga. Rolls Postpaid.
- There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

PLEASE NOTE:

- All cheques are deposited upon arrival and must be in U.S. FUNDS.
- Orders under \$5.00 please add \$.25 for handling.
- All rolls are sent postpaid — bags FOB Saratoga.
- Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
- Prices subject to change without notice.

All Orders Postmarked before Feb. 8 will be honored at previous prices.

1965 UNCIRCULATED MINT SETS

\$3.00

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5 rolls

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cents-dollars \$55.00

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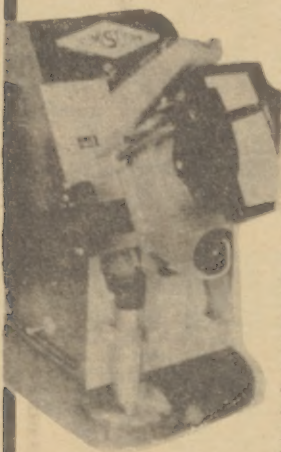
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Proposal

(Continued from Page 9)

the least the irresponsible usage of "Gresham's Law" as a pro or contra argument.

Gresham's Law in the twentieth century context differs consid-

erably from its original sixteenth century concept and applications. "Bad money drives out good" was Sir Thomas Gresham's argument presented to Queen Elizabeth I in 1559 when urging her to withdraw Henry VIII and Edward VI clipped, base and underweight silver coinage before issuing a new, full-weight silver coinage. Gresham's major concern was over the silver bullion export implications of the higher silver content coins rather than their domestic hoarding. Sir Isaac Newton's preoccupation with the

same phenomena, some 175 years later during his tenure as Master of the Royal Mint in London, is a matter of historical record. Elizabeth's or Anne's coinage problems, however, can hardly serve as a valid basis of comparison with the United States currency situation in 1965. Regardless whether a totally base or reduced silver content coinage is introduced, Gresham's Law is likely to operate, but within limited parameters. With the introduction of a reduced silver content coin however its effects are bound to be less severe.

At any rate, the importance of Gresham's Law is being exaggerated; most of all, some of its implications taken out of historical context have served the fringe element of political extremism to build a hypothetical case against any redefinition of silver content in U. S. coinage under the pretext this would constitute: "devaluation, repudiation, fiat money, Keynes revisited, socialism."

These same extremist sources are not less responsible for the ugly rumors which circulated with respect to Mint engravers Gilroy Roberts' initials on the new President Kennedy half dollar reputedly "bearing a hammer and sickle at the neck truncation." The simple usage of a magnifying glass dispels this unfounded assertion. The same rumors implied the new Kennedy half dollar was lighter and of a baser silver alloy — the U. S. Assay commission's integrity notwithstanding.

If any criticism is to be directed at the President Kennedy likeness half dollar, it should be in the context of its untimely issuance. Indeed since inception the coin was destined to become a keepsake, in the process some 60,000,000 ounces of silver have been hoarded — for sentimental reasons however, not because of Gresham's Law.

Gresham's Law Neutralized

The framework of a legal mechanism to neutralize the effects of Gresham's Law, i.e. the melting down of U. S. silver coins, already exists in the United States Code, Title 31, Part 100, Subpart C, Exchange of Mutilated Coin, Section 100.10 through 100.15. The key to Section 100.10 reads: "Minor coins are mutilated when fused together, or so defaced as not be readily identifiable." A better definition of melting down coins can hardly be found. Criminal penalties for the latter are found under title 18, section 331, of the United States Code.

It is a matter of record, millions of ounces of silver contained in the wartime silver type 5-cent pieces have been extracted by melting down those coins presently worth 7¼ cents in silver bullion at \$1.293 an ounce. Commercial solicitations in this direction continues today. (See exhibit).

The legality of this form of mutilating U. S. coins has not been established or dispelled, or at least seriously attacked. In fact, in Spring of 1964 this writer questioned a U. S. Mint official on the subject — he limited himself to uttering: "we consider the melting down of these wartime nickels unpatriotic (sic)."

Naive words? Perhaps, at least it seemed that way at the time. Viewed against the background of a threatening national silver crisis, however, the profiteering on silver can be considered unpatriotic. Legislation to correct a legal deficiency in this domain, or to make the law more explicit, is not an infringement on individual rights.

(Continued on Page 14)

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HALVES

DATE	F-VF	XF	Ave. Circ. Roll
1948-P	2.40	3.00	42.00
1948-D	1.45	2.60	18.50
1949-P	1.10	2.95	16.50
1949-D	1.25	2.75	17.50
1949-S	1.75	5.90	23.00
1950-PD	.90	1.90	15.00
1951-P	.90	1.25	15.00
1951-D	1.00	2.50	16.00
1951-S	1.00	3.50	16.00
1952-P	.90	1.50	15.00
1952-S	1.00	3.50	16.00
1953-P	3.60	4.95	61.00
1953-D	.90	1.75	15.00
1953-S	1.00	3.50	17.00
1954-PD	.90	1.75	15.00
1954-S	1.10	2.50	17.00
1955-P	7.95	8.75	WTD
1956-P	1.10	1.40	18.00
1957-PD	1.00	1.50	16.00

HALVES

DATE	F-VF	XF	Ave. Circ. Roll
1958-P	.95	1.25	16.50
1959-P	.90	1.00	16.00
All other dates, XF-AU	—	.80	15.00

NICKELS

	G-VG	F-VF	VF-XF
1938	.15	.20	.25
1938-D	1.15	1.25	1.95
1938-S	2.75	3.00	3.95
1939-D	5.50	6.00	7.95
1939-S	.95	1.10	1.95
1942-D	.25	.30	.40
1943-D	.45	.75	1.50
1944-S	.20	.30	.60
1946-S	.15	.20	.25
1948-S	.20	.25	.30
1949-S	.30	.35	.40
1950	.35	.40	.45

NICKELS

	G-VG	F-VF	VF-XF
1950-D	16.95	17.95	19.95
1950-D (BU)	\$23.50		
1951-S	.70	.75	.80
1955	.75	.80	.85
1958	.15	.20	.25

ROOSEVELTS VG-XF

1946-S	.20
1947-S	.20
1948-S	.20
1949-PD	.20
1949-S	.60
1950-S	.25
1951-S	.20
1952-S	.20
1953-S	.20
1954-S	.20
1955-P	.90
1955-D	.40
1955-S	.30
1958-P	.20

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1921 Alabama	40.00	45.00	1936 Lynchburg	40.00	47.50
1936 Albany	50.00	59.50	1920 Maine	20.00	26.50
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1937 Antietam	85.00	98.50	1923-S Monroe	12.00	14.95
1936 Bay Bridge	22.00	26.50	1938 New Rochelle	65.00	76.50
1936 Bridgeport	25.00	29.95	1936 Norfolk	65.00	76.50
1925-S California Jubilee	20.00	24.50	1915 Pan Pacific	80.00	96.50
1936 Cincinnati	125.00	144.50	1920 Pilgrim	7.00	10.75
1936 Cleveland	19.00	24.50	1936 Rhode Island	15.00	17.50
1936 Columbia	27.00	34.50	1937 Roanoke	23.00	28.50
1893 Columbian	2.50	3.75	1936 Robinson	22.00	26.50
1936 Connecticut	41.00	48.50	1935 San Diego	14.00	16.95
1936 Delaware	40.00	46.50	1926 Sesqui	13.00	15.95
1936 Elgin	40.00	46.50	1935 Spanish Trail	225.00	254.50
1936 Gettysburg	40.00	46.50	1934/38 Texas Type	13.00	14.95
1922 Grant	17.00	19.95	1925 Vancouver	85.00	99.50
1928 Hawaiian	510.00	595.00	1927 Vermont	40.00	45.95
1936 Hudson	250.00	287.50	B. T. Washington Type	1.50	1.95
1924 Huguenot	18.00	20.50	Wash.-Carver Type	1.30	1.90
1918 Illinois	18.00	20.50	1936 Wisconsin	29.00	32.50
Oregon type	9.00	11.75	1936 York	22.00	28.50
1946 Iowa	17.00	20.50	1925 St. Mtn.	5.00	6.95

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1921 Alabama 2x2	55.00	69.95	1939 Oregon PSD set	95.00	120.00
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1936 Arkansas PSD set	34.00	38.50	1936-D San Diego	17.00	20.50
1937 Arkansas PSD set	34.00	39.50	1934 Texas	14.00	15.95
1938 Arkansas PDS set	60.00	87.50	1935 or 1936 Texas set	40.00	46.50
1939 Arkansas set PDS	300.00	359.50	1937 Texas set	40.00	47.50
1934 Boone	11.00	15.95	1938 Texas set	100.00	135.00
1935/34 Boone set	270.00	325.00	B. T. WASHINGTON TYPE		
1935 Boone set PSD	34.00	39.50	1946 B. T. Wash. PSD set	6.00	7.95
1936 Boone set PSD	34.00	39.50	1947 B. T. Wash. PSD set	8.00	14.95
1937 Boone set PSD	180.00	259.00	1948 B.T.Wash. PSD set	16.00	23.95
1938 Boone set PDS	285.00	349.50	1949 B. T. Wash. PSD set	30.00	42.50
1936 Cincinnati set PSD	380.00	449.50	1950 B. T. Wash. PSD set	24.00	38.50
1936 Columbia set	85.00	96.50	1951 B. T. Wash. PSD set	22.00	31.50
1922 Grant, star	120.00	157.50	All B. T. Wash. sets,		
1921 Missouri 2x4	120.00	157.50	1946-1951	110.00	152.50
1926-P or S Oregon	9.00	12.95	WASH.-CARVER SET		
1928 or 33D Oregon	12.00	18.95	1951 Wash.-Carver PSD set	13.00	17.50
1934-D Oregon	12.00	18.95	1952 Wash.-Carver PSD set	15.00	22.50
1936-S Oregon	12.00	18.95	1953 Wash.-Carver PSD set	16.00	23.50
1936-P or 37-D Oregon	10.00	13.95	1954 Wash.-Carver PSD set	12.00	14.95
1938 Oregon PSD set	34.00	39.50	All Wash.-Carver 1951-1954	55.00	74.50

COMPLETE COMMEMORATIVE SET (144 pieces). This includes the Isabella Quarter, Lafayette Dollar. Paying per complete set \$5,000.00. Selling per complete set \$5,695.00

CHOICE BRILLIANT UNCIRCULATED COMMEMORATIVE GOLD

1922 \$1 Grant—Star	275.00	324.50	1917 \$1 McKinley Mem.	110.00	149.00
1922 \$1 Grant—No Star	285.00	339.50	1915-S Pan Pacific	54.00	69.50
1904 \$1 Lewis & Clark	280.00	334.50	1915- \$2½ Pan Pacific	280.00	339.50
1905 \$1 Lewis & Clark	270.00	329.50	1926 \$2½ Sesquicen.	50.00	59.50
1903 \$1 Jefferson	70.00	99.50	Complete Gold Set of 11		
1903 \$1 McKinley	70.00	99.50	Pieces—All Choice		
1916 \$1 McKinley Mem.	70.00	99.50	Uncirc., Per Set		

Orders over \$100.00 shipped prepaid. Florida residents please add 3% state sales tax. If selling, please ship with invoice for prompt payment.

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RICHARD M. MUNIZ — Continued on next page

CHOICE UNCIRCULATED LINCOLN CENT ROLLS

Date	Discount Price	Date	Discount Price	Date	Discount Price
1934-P	94.50 per roll	1941-D	47.50 per roll	1949-S	77.50 per roll
1934-D	475.00 per roll	1942-P	17.50 per roll	1949-D	22.50 per roll
1935-P	38.50 per roll	1942-S (Key)	185.00 per roll	1950-P	14.95 per roll
1935-D	105.00 per roll	1942-D	16.50 per roll	1950-S	32.50 per roll
1935-S (Key)	195.00 per roll	1943-P	11.50 per roll	1950-D	9.50 per roll
1936P (sleeper)	28.00 per roll	1943-S	48.50 per roll	1951-P	25.50 per roll
1936-S	95.00 per roll	1943-D	25.00 per roll	1951-S	47.50 per roll
1936-D	74.50 per roll	1944-P	7.50 per roll	1951-D	6.50 per roll
1937P (sleeper)	26.50 per roll	1944-S	16.75 per roll	1952-P	24.50 per roll
1937-S	74.50 per roll	1944-D	11.75 per roll	1952-S	31.50 per roll
1937-D	44.00 per roll	1945-P	12.95 per roll	1952-D	4.95 per roll
1938 (sleeper)	47.50 per roll	1945-S	17.50 per roll	1953-P	8.45 per roll
10 rolls	470.00	1945-D	15.95 per roll	1953-S	21.00 per roll
1938S(Key)	169.50 per roll	1946-P	7.95 per roll	1953-D	4.75 per roll
1938-D	110.00 per roll	1946-S	16.50 per roll	1954-P	32.50 per roll
1939-P	26.95 per roll	1946-D	15.95 per roll	1954-S	17.50 per roll
1939-S	57.50 per roll	1947-P	26.50 per roll	10 rolls	170.00
1939-D (Key)	198.50 per roll	1947-S	37.50 per roll	1954-D	5.95 per roll
1940-P	24.50 per roll	1947-D	14.50 per roll	1955-P	5.95 per roll
1940-S	32.50 per roll	1948-P	13.95 per roll	1955-D	5.75 per roll
1940-D	45.50 per roll	1948-S	64.50 per roll	10 rolls	56.00
1941-P	29.50 per roll	1948-D	13.95 per roll	1955-S	22.50 per roll
1941-S	47.50 per roll	1949-P	25.50 per roll		

CHOICE UNCIRCULATED NICKEL ROLLS

Date	Discount Price	Date	Discount Price	Date	Discount Price
1938-P	99.50 per roll	1943-P	54.50 per roll	1951-S Key	295.00 per roll
1939-P	47.50 per roll	1943D (Key)	157.50 per roll	1952-P	17.50 per roll
1940-P	29.50 per roll	1946-P	15.95 per roll	1952-S	47.50 per roll
1940-S	67.50 per roll	1946-S	68.50 per roll	1953-P	14.50 per roll
1940-D	45.50 per roll	1947-P	17.50 per roll	1953-S	42.50 per roll
1941-P	27.50 per roll	1948-P	16.50 per roll	1953-D	14.95 per roll
1941-S	54.50 per roll	1949-D Sleeper	54.50 per roll	1954-P	11.50 per roll
1941-D	42.50 per roll	10 rolls	540.00	1954-S	19.75 per roll
1942-D Tl.I	69.50 per roll	1950-D Key	815.00 per roll	1954-D	7.50 per roll
1942 Tl.II	295.00 per roll	1951-P	49.50 per roll	1955-P	97.50 per roll
				1955-D	15.00 per roll

CHOICE UNCIRCULATED ROOSEVELT DIME ROLLS

Date	Discount Price	Date	Discount Price	Date	Discount Price
1946-P	16.50 per roll	1949-S Key	575.00 per roll	1953-P	39.50 per roll
1946-S	79.95 per roll	1950-P	89.00 per roll	1953-D	16.50 per roll
1947-P	54.50 per roll	1950-S Key	495.00 per roll	1953-S	39.95 per roll
1947-D	53.50 per roll	1951-S Key	425.00 per roll	1954-S	39.95 per roll
1948-P	117.50 per roll	1952-D sleeper	19.50 per roll	1955-P Key	109.50 per roll
1948-D	64.50 per roll	10 rolls	199.00	1955-D Key	72.50 per roll

**CHOICE UNCIRCULATED WASHINGTON QUARTER ROLLS
AT DISCOUNT PRICES**

Date	Discount Price	Date	Discount Price	Date	Discount Price
1941-P	77.50 per roll	1950-P	49.95 per roll	1955-D	152.50 per roll
1942-P	77.50 per roll	1953-P	69.95 per roll	1956-P	16.95 per roll

GEM PROOF SETS

BUY	SELL	BUY	SELL	BUY	SELL
1936	900.00	1950	160.00	1958	18.00
1937	350.00	1951	80.00	1959	11.00
1938	180.00	1952	55.00	1960 SD	40.00
1939	170.00	1953	38.00	1960 LD	7.00
1940	105.00	1954	26.00	1961	5.00
1941	100.00	1955	34.00	1962	5.00
1942 T1	90.00	1956	14.00	1963	6.00
1942 T2	110.00	1957	8.00	1964	11.00

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Proposal

(Continued from Page 10)

dual rights especially not when it concerns the public interest and soundness of the national currency.

The Fallacy of Doubling Silver Coinage Value

The Groseclose proposal to double the present value of silver coinage has been suggested as a possible solution to the silver and coinage crisis.

Indeed, the arguments presented in favor of Groseclose's proposal have a certain appeal and no doubt solve to a large extent the silver crisis — at what cost

however, and who stands to benefit from the move? It has been argued that doubling the present fixed price of gold, \$35 an ounce to \$70 could solve the Free World's gold problems. Regardless of the validity of this argument, if the move risks to upset if not outright bankrupt individual participating members of the Free World's monetary mechanism, then the idea of

doubling the prices of gold must a priori be abandoned as detrimental to the common interest.

The major argument against the Groseclose proposal, however, is one of intellectual integrity in financial principles. Indeed the most articulate proponents of the Groseclose proposal have aligned behind the idea in the name of "sound money policies." The advocacy of sound money conflicts with price fixing, however, and it is equally opposed to any form of fiat.

In essence there is inconsistency between advocating sound money and concurrently by "fiat" automatically double the value of a commodity, in this particular instance, silver.

A solution based on the departure of one fixed statutory price, i.e. silver at \$1.29 an ounce, to another impose and statutory price of \$2.76 an ounce must naturally be viewed with suspicion because for one it precludes the conduct of a free, open and orderly market for silver.

In other words, if the present

MORGAN DOLLARS

	G-VG	F-VF	EF-AU	BU		G-VG	F-VF	EF-AU	BU
1878 SF	—	5.25	—	14.75	1890-P	—	1.40	1.50	3.50
1878 TF	1.25	1.50	—	3.95	1890-CC	3.25	—	—	—
1878-S	1.35	1.50	—	1.95	1890-O	1.35	1.50	—	—
1879-P	1.25	1.30	—	—	1890-S	1.75	1.95	2.95	8.50
1879-CC	5.25	—	—	—	1891-P	1.75	—	—	14.00
1879-O	—	1.85	1.95	—	1891-CC	6.50	—	—	—
1879-S	1.25	1.35	1.75	1.95	1891-O	1.50	1.95	—	—
1880-P	1.25	1.35	—	—	1891-S	1.75	2.95	5.75	15.75
1880-CC	13.75	—	—	—	1892-P	—	—	—	29.75
1880-O	1.30	1.85	1.75	—	1892-CC	7.75	—	—	—
1880-S	1.30	1.85	1.55	1.75	1892-O	2.25	2.50	—	—
1881-P	1.65	1.85	—	—	1892-S	2.25	—	—	—
1881-CC	—	—	—	49.50	1894-O	2.75	—	—	—
1881-O	1.25	1.35	—	1.95	1894-S	—	—	—	46.50
1881-S	1.25	1.30	1.50	1.65	1896-P	—	1.35	1.40	2.45
1882-P	1.25	1.35	—	—	1896-O	1.50	1.00	—	—
1882-CC	1.25	1.40	1.75	2.25	1896-S	4.75	—	—	—
1882-O	1.40	1.45	1.85	—	1897-P	1.95	2.50	3.25	4.50
1882-S	1.40	1.50	1.60	—	1897-O	1.65	1.75	—	—
1883-P	1.25	1.30	1.35	—	1897-S	1.75	2.00	3.50	9.75
1883-CC	1.50	—	—	10.75	1898-P	—	1.40	1.50	3.50
1883-O	1.25	1.30	1.75	2.25	1898-O	1.95	—	—	—
1883-S	1.30	1.40	1.60	—	1898-S	2.00	3.25	7.50	—
1884-P	2.25	—	—	—	1899-P	—	—	—	28.50
1884-CC	—	—	—	—	1899-O	1.25	1.35	—	1.75
1884-O	1.25	1.35	1.75	1.75	1899-S	2.75	—	—	—
1884-S	2.50	3.50	—	—	1900-P	—	1.25	1.30	1.85
1885-P	1.30	1.35	1.85	1.85	1900-O	—	1.30	—	—
1885-CC	1.25	1.50	—	—	1900-S	1.75	—	6.75	—
1885-O	8.50	10.50	18.75	34.50	1901-O	1.35	1.30	1.50	1.65
1885-S	1.30	1.30	1.30	1.45	1901-S	1.75	2.75	—	—
1887-P	1.25	1.30	—	—	1902-P	—	—	—	7.50
1887-CC	5.75	8.75	14.50	19.50	1902-O	1.45	—	—	1.95
1887-O	1.25	1.35	1.45	1.45	1903-P	—	—	—	7.95
1887-S	1.40	1.50	2.95	1904-P	2.50	3.00	—	—	—
1888-P	22.50	26.50	36.50	1904-O	—	—	1.75	—	—
1888-CC	1.25	1.30	1.95	1904-S	2.25	—	—	—	—
1888-O	49.50	—	—	1921-P	—	—	1.25	1.75	—
1888-S	1.25	1.45	—	1921-O	—	—	1.50	2.50	6.50
1889-P	—	—	—	1921-S	—	—	1.40	1.50	3.75

PEACE DOLLARS

	G-VG	F-VF	EF-AU	BU		G-VG	F-VF	EF-AU	BU
1922-P	—	—	1.35	1.65	1926-D	1.75	2.50	—	—
1922-D	—	1.35	2.25	5.75	1926-S	—	1.30	1.40	11.00
1922-S	—	—	1.35	4.25	1927-P	—	15.75	—	—
1923-P	—	—	1.35	1.65	1927-D	3.50	4.50	—	—
1923-D	2.25	2.50	3.75	6.50	1927-S	6.75	8.75	—	—
1923-S	—	1.35	1.50	6.50	1928-P	—	—	—	110.00
1924-P	1.75	2.25	2.50	4.25	1928-S	3.75	4.50	6.50	29.50
1924-D	—	—	9.50	—	1934-D	3.50	4.50	—	—
1924-S	—	—	1.30	2.75	1934-S	4.50	9.75	38.50	—
1925-P	2.25	2.75	6.75	22.75	1935-S	3.95	—	6.50	32.50

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	VG-F	F-XF	ROLL
1948-P	1.75	2.15	\$32.00
1948-D	.85	1.25	14.00
1948-P	.80	1.00	14.50
1948-D	.85	1.25	14.00
1948-S	1.15	1.50	19.50
1953-P	2.75	3.25	50.00
1953-S	.75	1.00	13.00
1955-P	7.50	8.25	149.00

BU 10.00 each, Roll \$195.00
1956-P90 1.00 16.00
1958-P75 .90 14.00
All Others75 .90 12.95
SETS: VG-AU \$29.50; F-AU \$32.00
VF-AU \$42.00

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SINGLES & ROLLS OF CIRC. COINS AVE. CIRC. NO CULLS

CENT ROLLS

	1 Roll	10 Rolls
1938-d	\$13.50	\$130.00
1938-S	17.50	165.00
1939-S	2.25	21.00
1939-D	33.50	330.00
1940-S	1.10	10.00
1941-S	1.20	11.00
1942-S	2.25	21.50
1943-S	4.50	44.00
1943-D	4.50	44.00
1947-S	1.20	11.00
1948-S	1.75	16.50
1949-S	4.15	40.00
1954-S	2.10	20.00
1955-S	14.50	140.00
1960-D s. d.	3.50	32.50
Indian Head Pennies	—	11.50

per roll F + Good Common

Large Cents AG Good 32.00

per roll

NICKEL ROLLS

AG + Good "V" Nickels \$9.00

per roll.

Buffalos AG to Good \$4.50 per roll.

JEFFERSON NICKELS

	1 Roll	10 Rolls
1938-S	\$109.00	—
1938-D	44.50	—
1939-S	32.50	320.00
1939-D	215.00	—
1942-D	7.85	76.00
1943-d	16.50	162.00

NICKEL ROLLS

	1 Roll	10 Rolls
1944-S	6.75	65.00
1946-S	5.00	47.50
1947-S	3.00	28.50
1948-S	6.75	65.00
1949-S	10.00	95.00
1950-P	14.50	142.50
1951-S	24.00	235.00
1955-P	25.00	245.00
1958-P	5.30	52.00

Circ. Wartime Nickel Sets in Plastic Holder only \$3.20 per set. 10 sets \$30.00

DIME ROLLS

	1 Roll	10 Rolls
1946-S	\$6.50	\$62.00
1949-P or D	7.00	67.00
1949-S	26.50	255.00
1950-S	8.75	85.00
1951-S	6.75	65.00
1954-S	6.75	65.00
1955-P	41.00	405.00
1955-D	17.00	165.00
1955-S	12.50	122.50
1958-P	7.00	67.50

1964-P BU

pointed Tail nines \$39.00 per roll

1931-P	37.50	" "
1938-S	15.00	" "
1938-D	15.00	" "
1917-S	35.00	" "

Singles

1916-D AG \$89.00 Good \$83.00

1901-S VG + Slight bent 31.50

QUARTER ROLLS AND SINGLES

	Good or Better Standing Liberty Quarters
1907 Gem proof	\$107
1932-P	23.00 per roll
1934-D	27.50 " "
1936-S	27.50 " "
1936-D	32.00 " "
1937-S	155.00 " "
1937-D	14.50 " "
1938-P	19.00 " "
1938-S	44.50 " "
1938-D	47.00 " "
1939-D	16.00 " "
1940-D	47.50 " "
1946-S	Special 20.00 " "
1947-S	17.50 " "
1955-D	71.00 " "
1958-P	18.00 " "

SINGLE QUARTERS

1932-S G \$20.00, Vg \$24.00, F \$30.00, Vi \$37.00, Xf \$40.00, Au \$55.00, Unc \$85.00
1932-D G \$22.00, Vg \$27.50, F \$34.00, Vi \$44.00, Xf \$85.00, Au \$130.00, Unc \$185.00
1937-S G \$4.50, Vg \$6.00, F \$10.00, Vi \$14.00, Xf \$25.00, Au \$55.00, Unc \$75.00
1938-S G \$1.50, Vg \$2.25, F \$5.00, Vi \$7.50, Xf \$10.00, Au \$50.00, Unc \$54.00
1932-P G \$1.00, Vg \$1.35, F \$2.50, Vi \$4.50, Xf \$6.25, Au \$8.00, Unc \$13.95

HALVES SINGLES

|--|

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, FEBRUARY 3, 1965

LINCOLN CENTS

THIS WEEK	\$1,558.00
LAST WEEK	1,540.50
CHANGE-UP	17.50
LAST MONTH	1,535.00
LAST YEAR	1,663.25
1965 HIGH	1,558.00
1965 LOW	1,530.00

WASHINGTON QUARTERS

THIS WEEK	\$ 992.00
LAST WEEK	973.00
CHANGE-UP	19.00
LAST MONTH	968.00
LAST YEAR	692.25
1965 HIGH	992.00
1965 LOW	968.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,196.00
LAST WEEK	2,155.00
CHANGE-UP	41.00
LAST MONTH	2,084.00
LAST YEAR	1,816.74
1965 HIGH	2,196.00
1965 LOW	2,083.00

MORGAN DOLLARS

THIS WEEK	\$3,240.00
LAST WEEK	3,260.00
CHANGE-DOWN	20.00
LAST MONTH	3,240.00
LAST YEAR	2,710.00
1965 HIGH	3,272.00
1965 LOW	3,240.00

JEFFERSON NICKELS

THIS WEEK	\$2,766.00
LAST WEEK	2,742.00
CHANGE-UP	24.00
LAST MONTH	2,575.00
LAST YEAR	2,543.00
1965 HIGH	2,766.00
1965 LOW	2,575.00

ROOSEVELT DIMES

THIS WEEK	\$ 775.00
LAST WEEK	758.50
CHANGE-UP	16.50
LAST MONTH	746.00
LAST YEAR	646.70
1965 HIGH	775.00
1965 LOW	743.00

Space City Averages:

How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

PEACE DOLLARS

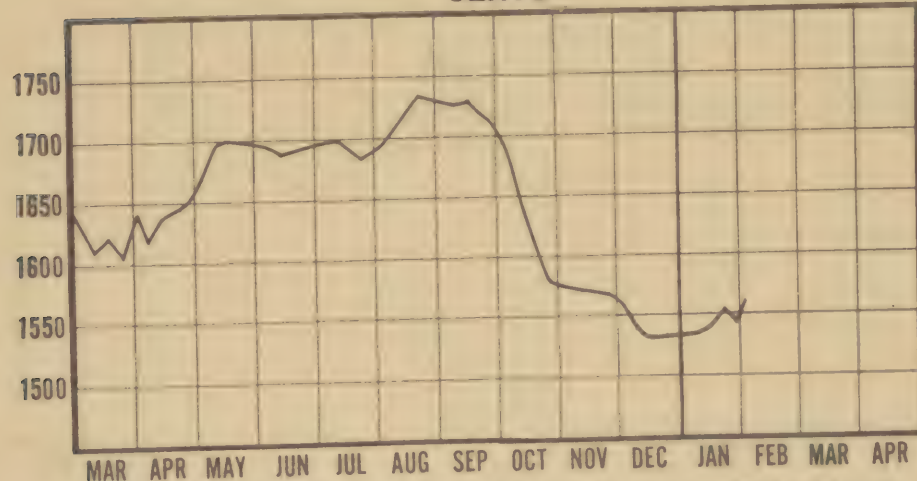
THIS WEEK	\$2,140.00
LAST WEEK	2,205.00
CHANGE-DOWN	65.00
LAST MONTH	2,205.00
LAST YEAR	1,135.00
1965 HIGH	2,205.00
1965 LOW	2,140.00

PROOF SETS

THIS WEEK	\$ 539.75
LAST WEEK	531.80
CHANGE-UP	7.95
LAST MONTH	520.75
LAST YEAR	329.48
1965 HIGH	539.75
1965 LOW	507.00

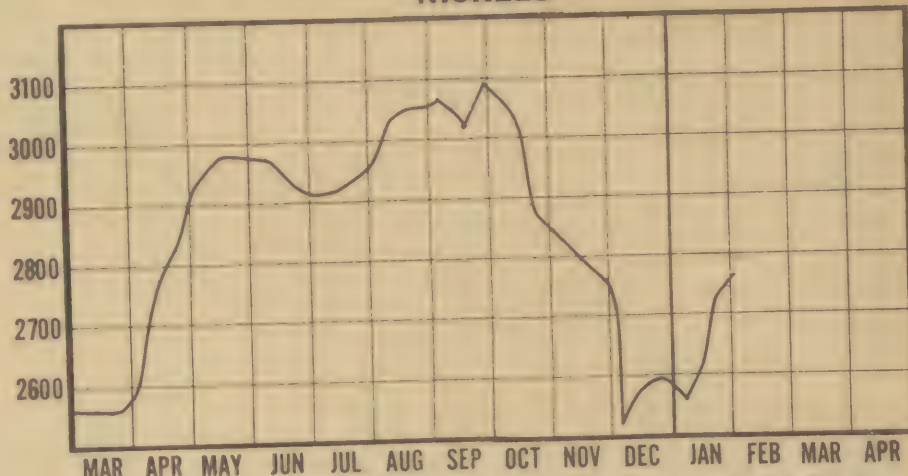
Charts By Russell Brown

CENTS



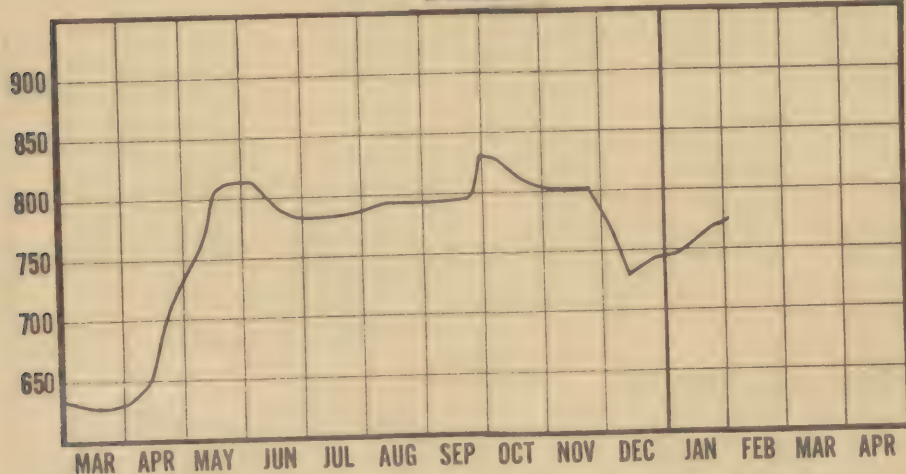
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



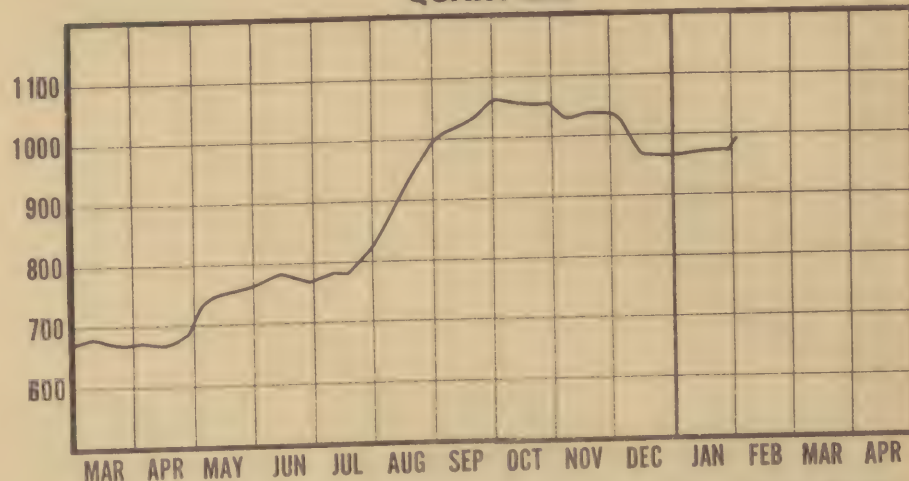
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

February 3, 1965

By Russell Brown

This week saw high prosperity for the minor denominations and proof sets with the only signs of weakness in the dollars. All series except the Morgan and Peace issues made solid advances of one to two per cent.

Jefferson nickels led the way with thirty advances against four declines. The war issues seemed to catch on to a small promotion and many large gains were recorded. Of the entire series, only the late dates were unaffected by the heavy buying which lasted throughout the week. While the two master keys have ceased their rise, it appears that many of the other semi key dates are now catching on and beginning what may be a sizeable advance.

Lincoln cents rose quietly higher and continued to consolidate past gains. Advances outnumbered declines four to one and the few losses were minor with the exception of a five dollar reduction by the 1942-S. While the small dates are maintaining their high levels, the volume in these two issues is off from the high of two weeks ago. This interest has been replaced by buying in the early forties. Purchasers continued to request only B.U. unspotted rolls. There is a fast growing market for spotted and/or discolored cents at lower prices and we suggest that you watch for these cleaned coins

when they make their appearance.

Dimes had a good week with specific areas of the series undergoing heavy demand. The issues of 1953, 1954 and 1955 are particularly active. Also requested are the 1947-D and S and the 1948 P and D. Here again, there seems to be little interest for the late date issues.

For the first time this month there were a number of offers and sales in the Washington series at advanced prices. Increases were noted throughout the series with the 1949-P, 1952-S, 1943-D and the 1941-S the large gainers. Only three issues declined in value by small amounts. There seems to be more interest in the late date Washingtons than

in any other series at this time.

The Franklins joined the rest of the minor coinage with good advances over the week. Price advances were spread throughout the fifties with the ever popular 1955-P continuing the advance which it initiated late last year. The late Philadelphia issues were constantly requested.

Dollars continued their general decline with both the Morgan and Peace issues generally unpopular. The only difference between the two was a larger order of magnitude in the losses of the Peace dollars. In fact it appeared that a selloff of the more expensive Peace keys was in progress.

Proof sets staged an advancing performance with the issues of the early fifties having the best

luck at moving ahead. The 1950 set is heavily requested with both spotted and unspotted cents. The 1964 set declined slightly in both price and volume.

Interest in the Canadian sets took a turn with the rumor released that orders for the 1965 sets would be reopened by early summer. The 1964 set increased slightly in value and futures on the 1965's dropped noticeably. Also, the interest ran over to the earlier issues with the first bids noted in some time for these earlier key dates.

Market Opinion

There seems to be quite a bit of speculation that the orders on 1965 Canadian sets may be reopened. If this occurs, there will probably be, of all things, a further increase in the price of the sets due to the interest in the issue by the general public. It is a fact of speculation that the public will always try to buy what it feels it cannot get. The actual market for the 1965 Canadian sets is probably quite a bit smaller than the supply. But the difficulty of getting the sets NOW is what is important to the present purchasers. They only wish to get their sets ahead of everyone else. The fact that the sets will go down in value after the supply increases and the interest lags seems to make no difference to these purchasers.

Space City Index

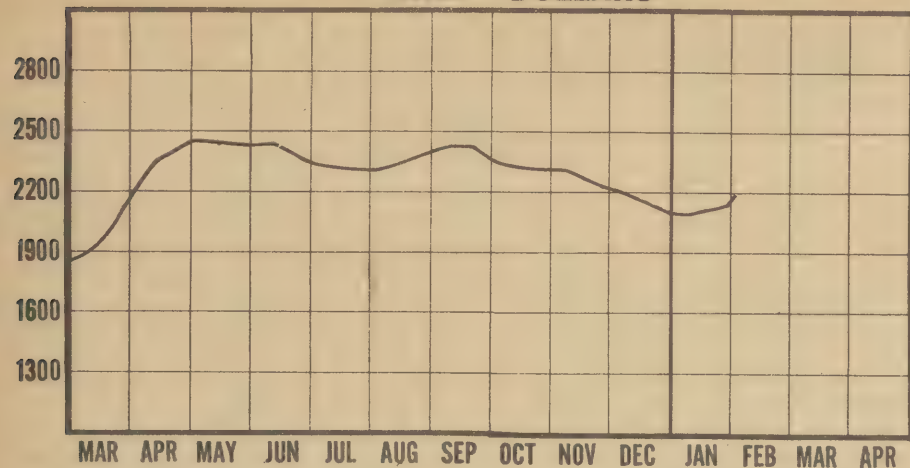
February 3, 1965

Lincoln Cents	101.8	Franklin Half Dollars	102.0
Jefferson Nickels	106.8	Morgan Dollars	100.0
Roosevelt Dimes	104.2	Peace Dollars	97.1
Washington Quarters	102.4	Proof Sets	106.2

Based On A Value Of 100.0 At January 1, 1965

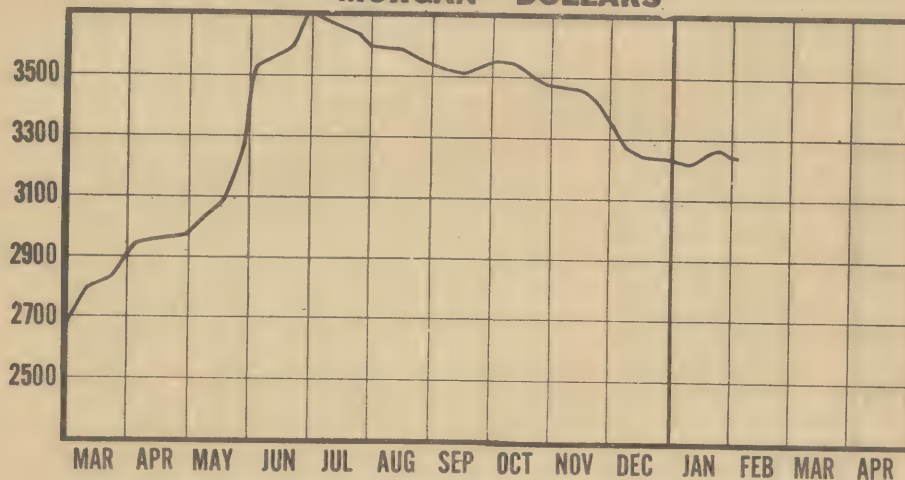
Using Coins Listed In Space City Averages

HALF DOLLARS



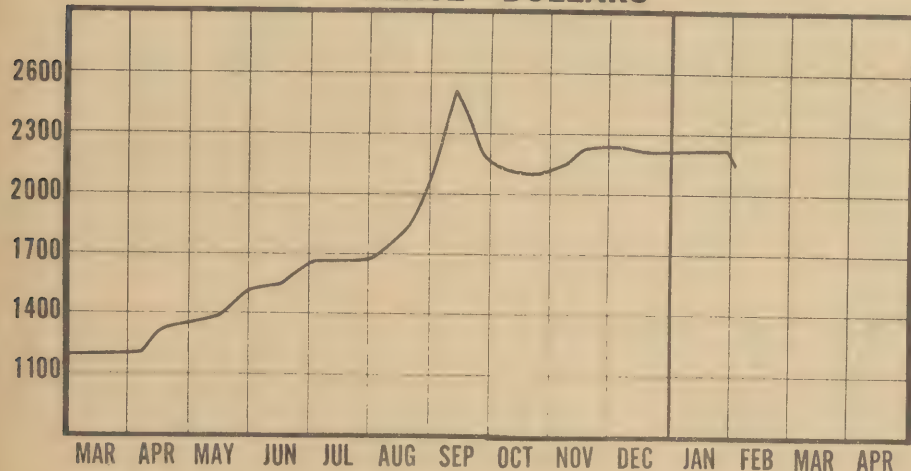
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



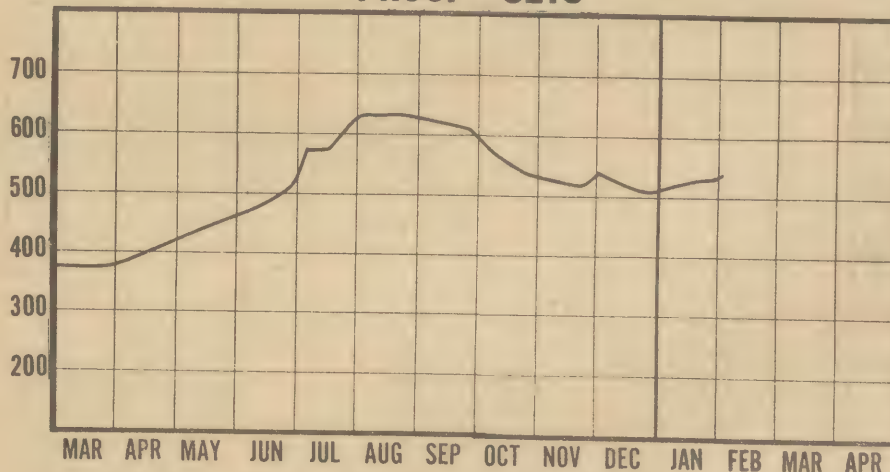
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

American Numismatics Exchange Transactions

BU Roll Prices as of Wednesday, February 3, 1965

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$95.00	\$100.00	
1934-D	28,446,000	410.00	420.00	
1935	245,388,000	35.00	39.00	
1935-D	47,000,000	100.00	105.00	
1935-S	38,702,000	155.00	170.00+	5.00
1936	309,637,569	25.00	27.00—	1.00
1936-D	40,620,000	73.00	75.00	
1936-S	29,130,000	87.00	93.00+	2.00
1937	309,179,320	20.00	25.00	
1937-D	50,430,000	39.00	41.00	
1937-S	34,500,000	62.00	65.00	
1938	156,696,734	45.00	48.00	
1938-D	20,010,000	110.00	120.00	
1938-S	15,180,000	145.00	150.00	
1939	316,479,520	21.00	23.00—	1.00
1939-D	15,160,000	185.00	200.00+	10.00
1939-S	52,070,000	52.00	56.00—	1.00
1940	586,825,872	17.00	24.00	
1940-D	81,390,000	41.00	43.00+	3.00
1940-S	112,940,000	28.00	30.00	
1941	887,039,100	26.00	28.00	
1941-D	128,700,000	45.00	48.00+	2.00
1941-S	92,360,000	46.00	48.00	
1942	657,828,600	13.00	14.50	
1942-D	206,698,000	14.50	16.00+	1.00
1942-S	85,590,000	170.00	175.00—	5.00
1943	684,628,670	10.50	12.00+	.50
1943-D	217,660,000	25.00	26.00+	1.00
1943-S	191,550,000	45.00	50.00	
1944	435,400,000	7.00	7.50	
1944-D	430,578,000	11.00	12.00+	1.00
1944-S	282,760,000	17.00	18.00+	1.50
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	15.50	16.50+	.50
1945-S	181,770,000	18.00	19.50+	.50
1946	991,655,000	7.00	8.00+	.50
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	22.00	25.00	
1947-D	194,750,000	11.00	12.00	
1947-S	99,000,000	34.00	36.00	
1948	317,570,000	12.50	14.50	
1948-D	172,637,500	11.00	12.00	
1948-S	81,735,000	63.00	67.00	
1949	217,490,000	23.00	26.00	
1949-D	154,370,500	20.00	22.00+	1.00
1949-S	64,290,000	75.00	78.00	
1950	272,686,386	12.00	13.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	36.00	38.00+	3.00
1951	294,633,500	21.00	23.00	
1951-D	625,355,000	5.00	6.00	
1951-S	100,890,000	49.00	51.00	
1952	186,856,980	24.00	27.00+	2.00
1952-D	746,130,000	5.00	6.00	
1952-S	137,800,004	29.00	30.00	
1953	256,883,800	9.00	9.50	
1953-D	700,515,000	4.00	5.00+	.50
1953-S	181,835,000	19.00	20.00+	2.00
1954	71,873,350	32.00	34.00	
1954-D	251,552,500	5.50	6.25	
1954-S	96,190,000	17.00	18.50	
1955	330,958,200	5.50	6.00	
1955-D	563,257,500	4.00	5.00—	1.00
1955-S	44,610,000	31.00	32.00+	.50
1956	421,414,384	4.00	4.50	
1956-D	1,098,201,100	1.50	1.60+	.10
1957	283,787,952	4.00	4.25	
1957-D	1,051,342,000	1.15	1.25	
1958	253,400,652	4.30	4.60	
1958-D	800,953,000	1.25	1.45	
1959	610,864,291	1.35	1.65	

COINS IN BRIEF

CENTS

Advances 21
Declines 5
Unchanged ... 59

NICKELS

Advances 30
Declines 4
Unchanged 37

DIMES

Advances 17
Declines 3
Unchanged 43

QUARTERS

Advances 16
Declines 3
Unchanged 42

HALF DOLLARS

Advances 16
Declines 1
Unchanged 20

MORGAN DOLLARS

Advances 3
Declines 5
Unchanged 89

PEACE DOLLARS

Advances 0
Declines 8
Unchanged 15

PROOF SETS

Advances 7
Declines 2
Unchanged 15

TOTAL MARKET

Advances 110
Declines 31
Unchanged 320

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	.90	1.00	
1960-SD		400.00	410.00	
1960-D-SD		17.25	17.75+	.25
1960 LD	588,096,602	1.00	1.25	
1960-D-LD				
	1,580,884,000	.75	.85	
1961	756,373,244	1.00	1.10	
1961-D				
	1,753,266,700	.75	.85	
1962	609,263,019	.90	1.00	
1962-D				
	1,793,148,400	.75	.80	
1963	757,185,645	.60	.65	
1963-D				
	1,774,020,400	.55	.60	
1964		.55	.60	
1964-D		.55	.60	

NICKELS			
Date	Minted	Bid	Ask
1938	19,515,365	\$90.00	\$100.00+
1938-D	5,376,000	270.00	280.00+
1938-S	4,105,000	330.00	340.00+
1939	120,627,535	38.00	43.00+

COINS IN THE SPOTLIGHT

CENTS

1939-D ... + \$ 10.00
1935-S ... + 5.00
1950-S ... + 3.00
1940-D ... + 3.00
1953-S ... + 2.00
1952-P ... + 2.00
1942-S ... — 5.00

NICKELS

1952-D ... + \$ 14.00
1943-P ... + 13.00
1938-P ... + 10.00
1944-S ... + 10.00
1944-D ... + 8.00
1944-P ... + 7.00
1945-D ... + 5.00

DIMES

1945-P ... + \$ 11.00
1948-D ... + 10.00
1950-S ... + 10.00
1947-S ... + 5.00
1943-D ... + 4.00
1941-S ... + 3.00
1947-D ... — 3.00

QUARTERS

1949-P ... + \$ 20.00
1952-S ... + 15.00
1943-D ... + 10.00
1941-S ... + 10.00
1947-S ... + 8.00
1945-D ... + 6.00
1950-P ... — 4.00

HALF DOLLARS

1948-P ... + \$ 12.00
1953-S ... + 5.00
1948-D ... + 5.00
1951-S ... + 5.00
1952-P ... + 5.00
1950-D ... + 5.00
1954-P ... — 2.00

MORGAN DOLLARS

1891-O ... + \$ 5.00
1887-S ... + 5.00
1900-O ... + 4.00
1898-P ... — 5.00
1886-O ... — 10.00
1885-S ... — 15.00
1899-P ... — 25.00

PEACE DOLLARS

1926-P ... — \$ 10.00
1926-D ... — 20.00
1934-S ... — 25.00
1928-P ... — 25.00
1927-S ... — 25.00
1927-P ... — 25.00
1923-D ... — 35.00

PROOF SETS

1960-SD .. + \$ 3.00
1953 + 3.00
1955 + 2.00
1950 + 2.00
1951 + 1.00
1964 — .25
1941 — 5.00

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	30.00	32.00	
1947-S	24,720,000	79.00	75.00—	3.00
1948	89,348,000	14.00	18.00	
1948-D	44,734,000	50.00	55.00	
1948-S	11,300,000	85.00	88.00+	4.00
1949	60,652,000	42.00	45.00	
1949-D	35,238,000	47.00	50.00	
1949-S	9,716,000	134.00	140.00	
1950	9,847,386	150.00	157.00+	5.00
1950-D	2,630,030	815.00	825.00+	5.00
1951	28,689,500	33.00	41.00+	1.00
1951-D	20,460,000	60.00	63.00+	1.00
1951-S	7,776,000	285.00	300.00	
1952	64,069,980	14.00	16.00	
1952-D	30,638,000	167.00	175.00+	14.00
1952-S	20,572,000	40.00	42.50	
1953	46,772,800	12.00	13.00	
1953-D	59,878,600	13.00	15.00	
1953-S	19,210,900	39.00	40.00—	1.00
1954	47,917,350	9.00	11.00	
1954-D	117,183,060	6.00	7.00	
1954-S	29,384,000	18.50	19.00+	.50
1955	8,266,200	112.00	117.00+	2.00
1955-D	74,464,100	11.00	13.00	
1956	35,885,384	8.00	9.50	
1956-D	67,222,940	4.00	5.00	
1957	39,655,952	10.00	11.00	
1957-D	136,828,900	3.00	4.00	
1958	17,963,652	30.00	31.00+	.50
1958-D	168,249,120	2.25	2.75	
1959	28,397,291	10.00	10.50	
1959-D	160,738,240	2.20	2.30	
1960	57,107,602	3.75	4.25+	.25
1960-D	192,582,180	2.20	2.30	
1961	76,668,244	2.75	3.00	
1961-D	229,342,760	2.25	2.50	
1962	100,602,017	2.30	2.40	
1962-D	280,195,720	2.20	2.30	
1963	178,851,645	2.20	2.30	
1963-D	276,829,460	2.20	2.30	
1964		2.20	2.30	
1964-D		2.10	2.15	

DIMES				
Date	Minted	Bid	Ask	Change
1941	175,106,557	\$48.00	\$52.00	
1941-D	45,634,000	95.00	105.00	
1941-S	43,090,000	80.00	85.00 +	3.00
1942	205,432,329	48.00	51.00 +	2.00
1942-D	60,740,000	55.00	58.00	
1942-S	49,300,000	105.00	115.00	
1943	191,710,000	41.00	45.00 +	2.00
1943-D	71,949,000	44.00	47.00 +	4.00
1943-S	60,400,000	54.00	59.00	
1944	231,410,000	39.00	42.00 +	2.00
1944-D	62,224,000	39.00	43.00	
1944-S	49,490,000	40.00	45.00	
1945	159,130,000	48.00	52.00 +	11.00
1945-D	40,245,000	39.00	42.00	
1945-S	41,920,000	43.00	46.00	
1946	225,250,000	15.00	16.00 +	2.00
1946-D	61,043,500	40.00	44.00	
1946-S	27,900,000	70.00	75.00	
1947	121,520,000	48.00	52.00	
1947-D	46,835,000	52.00	55.00—	3.00
1947-S	34,840,000	75.00	77.00 +	5.00
1948	74,950,000	100.00	105.00	
1948-D	52,841,000	60.00	65.00 +	10.00
1948-S	35,520,000	74.00	77.00	
1949	30,940,000	400.00	420.00	
1949-D	26,034,000	117.00	123.00	
1949-S	13,510,000	510.00	525.00	
1950	50,181,500	65.00	69.00	
1950-D	46,803,000	77.00	80.00—	3.00
1950-S	20,440,000	425.00	450.00 +	10.00
1951	103,937,602	55.00	63.00	

Date	Bid	Ask	Change
1951-D	52,191,800	42.00	45.00— 2.00
1951-S	31,630,000	400.00	420.00
1952	99,122,073	20.00	23.00
1952-D	122,100,000	17.00	19.00
1952-S	44,419,500	104.00	110.00
1953	53,618,920	38.00	41.00
1953-D	136,433,000	13.00	14.00
1953-S	39,180,000	38.00	45.00+ 2.00
1954	114,243,503	9.00	10.00+ 1.00
1954-D	106,397,000	10.00	11.00
1954-S	22,860,000	42.00	45.00+ 2.50
1955	12,828,331	108.00	110.00+ 1.00
1955-D	13,959,000	70.00	71.00+ 1.00
1955-S	18,510,000	45.00	46.00+ 2.50
1956	109,309,384	8.50	10.00
1956-D	108,015,100	7.00	7.50
1957	161,407,952	6.50	7.00
1957-D	113,345,330	8.00	8.50
1958	32,785,652	38.00	93.00
1958-D	136,564,600	6.00	6.50
1959	86,929,291	7.00	7.50
1959-D	164,919,790	5.50	6.00
1960	72,081,602	7.50	8.50
1960-D	200,160,400	5.25	5.75
1961	96,758,244	10.00	11.00
1961-D	209,146,550	5.50	6.00
1962	75,668,019	6.50	7.50+ .50
1962-D	334,948,380	5.25	5.50
1963	126,725,645	5.50	6.00
1963-D	421,476,530	5.25	5.40
1964		5.15	5.25
1964-D		5.10	5.25

QUARTERS

Date	Minted	Bid	Ask	Change
1941	79,047,287	\$70.00	\$75.00	
1941-D	16,714,800	145.00	170.00	
1941-S	16,080,000	190.00	200.00+ 10.00	
1942	102,117,123	75.00	80.00	
1942-D	17,487,200	80.00	90.00	
1942-S	19,384,000	600.00	650.00	
1943	99,700,000	40.00	45.00	
1943-D	16,095,600	95.00	105.00+ 10.00	
1943-S	21,700,000	185.00	195.00	
1944	104,956,000	32.00	37.00	
1944-D	14,600,000	115.00	125.00+ 5.00	
1944-S	12,560,000	72.00	82.00	
1945	74,372,000	26.00	30.00	
1945-D	12,341,600	71.00	75.00+ 6.00	
1945-S	17,004,001	52.00	55.00+ 4.00	
1946	53,436,000	34.00	40.00	
1946-D	9,072,800	105.00	130.00	
1946-S	4,204,000	145.00	150.00+ 5.00	
1947	22,556,000	62.00	70.00	
1947-D	15,338,400	60.00	65.00+ 3.00	
1947-S	5,532,000	138.00	145.00+ 8.00	
1948	35,196,000	30.00	32.00	
1948-D	16,766,800	52.00	58.00	
1948-S	15,960,000	48.00	50.00	
1949	9,312,000	450.00	475.00+ 20.00	
1949-D	10,068,400	100.00	110.00+ 5.00	
1950	24,971,512	46.00	50.00— 4.00	
1950-D	21,075,600	39.00	47.00	
1950-S	10,284,004	130.00	140.00	
1951	43,505,602	28.00	32.00	
1951-D	35,354,800	24.00	27.00— 1.00	
1951-S	8,948,000	200.00	210.00	
1952	38,862,073	25.00	28.00+ 2.00	
1952-D	49,795,200	18.00	20.00	
1952-S	13,707,800	120.00	130.00+ 15.00	
1953	18,664,920	62.00	65.00— 3.00	
1953-D	56,112,400	16.00	17.00	
1953-S	14,016,000	39.00	41.00+ 1.00	
1954	54,645,503	13.00	15.00	
1954-D	46,305,500	20.00	22.00	
1954-S	11,834,722	40.00	43.00	
1955	18,558,381	45.00	47.00	
1955-D	3,182,400	150.00	152.00+ 6.00	
1956	44,813,384	12.50	13.50	
1956-D	32,334,500	17.00	19.00	
1957	47,779,952	12.50	13.50	
1957-D	77,924,160	12.00	14.00	
1958	7,235,652	60.00	62.00+ 1.00	
1958-D	78,124,900	12.00	12.50	
1959	25,533,291	14.00	15.00+ 1.00	
1959-D	62,054,232	12.00	12.50	
1960	30,855,602	12.00	13.00	
1960-D	63,000,324	11.50	12.00	
1961	40,064,244	12.00	12.50	
1961-D	83,656,928	10.75	11.00	
1962	39,374,015	11.50	12.50	
1962-D	127,554,756	11.00	11.50	
1963	77,391,645	10.75	11.00	
1963-D	135,288,184	10.75	11.00	
1964		10.25	10.50	
1964-D		10.25	10.50	

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$172.00	\$178.00+ 12.00	
1948-D	4,028,600	85.00	90.00+ 5.00	
1949	5,714,000	560.00	570.00	
1949-D	4,120,600	170.00	175.00	
1949-S	3,744,000	350.00	375.00	
1950	7,793,509	250.00	260.00	
1950-D	8,031,600	160.00	170.00+ 5.00	
1951	16,859,602	57.00	62.00+ 2.00	
1951-D	9,475,200	150.00	165.00	
1951-S	13,696,000	140.00	150.00+ 5.00	

Date	Minted	Bid	Ask	Change
1952	21,274,073	160.00	165.00+ 5.00	
1952-D	25,395,600	25.00	27.00+ 4.00	
1952-S	5,526,000	120.00	130.00	
1953	2,796,920	212.00	220.00+ 4.00	
1953-D	20,900,400	21.00	23.00	
1953-S	4,148,000	70.00	74.00+ 5.00	
1954	13,421,503	28.00	30.00— 2.00	
1954-D	25,445,580	16.00	17.00+ 1.00	
1954-S	4,993,400	44.00	47.00+ 2.00	
1955	2,876,381	178.00	180.00+ 4.00	
1956	4,701,384	64.00	70.00+ 4.00	
1957	6,361,952	38.00	40.00+ 2.00	
1957-D	19,966,850	14.00	15.00	
1958	4,917,652	56.00	58.00+ 4.00	
1958-D	23,962,412	14.00	16.00	
1959	7,349,291	31.00	33.00+ 2.00	
1959-D	13,053,750	17.00	18.00	
1960	7,715,602	26.00	28.00	
1960-D	18,215,812	14.50	15.50	
1961	11,318,244	19.00	22.00	
1961-D	20,276,442	15.00	17.00	
1962	12,932,019	18.00	20.00	
1962-D	35,473,281	11.00	12.00	
1963	25,239,645	12.00	13.00	
1963-D	67,069,292	10.50	10.75	
1964		10.50	10.75	
1964-D		10.25	10.50	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF				
	416,000	\$200.00	\$220.00	
1878-7TF				
	10,093,550	60.00	65.00	
1878-CC				
	2,212,000	150.00	160.00	
1878-S	9,774,000	30.00	31.00	
1879	14,807,100	35.00	38.00	
1879-CC	756,000	2,600.00	3,000.00	
1879-O	2,887,000	80.00	83.00	
1879-S	9,110,000	27.00	31.00	
1880	12,601,355	30.00	33.00	
1880-CC	591,000	825.00	875.00	
1880-O	5,305,000	45.00	50.00	
1880-S	8,900,000	25.00	28.00	
1881	9,163,975	55.00	60.00	
1881-CC	296,000	880.00	900.00	
1881-O	5,708,000	29.00	31.00	
1881-S				
	12,760,000	24.00	25.00	
1882	11,101,100	30.00	32.00	
1882-CC				
	1,133,000	355.00	365.00	
1882-O	6,09,000	30.00	32.00	
1882-S	9,250,000	27.00	30.00	
1883	12,291,039	29.00	31.00	
1883-CC				
	1,204,000	350.00	370.00	
1883-O	8,725,000	24.00	25.00	
1883-S	6,250,000	300.00	325.00	
1884	14,070,875	29.00	31.00	
1884-CC				
	1,136,000	480.00	500.00	
1884-O	9,730,000	24.00	25.00	
1884-S	3,200,000	500.00	525.00	
1885	17,787,767	24.00	25.00	
1885-CC	228,000	850.00	900.00	
1885-O	9,135,000	24.00	25.00	
1885-S	1,497,000	185.00	210.00— 15.00	
1886	19,963,886	24.00	25.00	
1886-O				
	10,710,000	300.00	325.00— 10.00	
1886-S	750,000	625.00	650.00	
1887	20,290,710	24.00	25.00	
1887-O				
	11,550,000	55.00	59.00	
1887-S	1,771,000	245.00	270.00+ 5.00	
1888	19,183,833	26.00	28.00	
1888-O				
	12,150,000	30.00	35.00	
1888-S	657,000	670.00	690.00	
1889	21,726,811	33.00	35.00	
1889-CC				
	350,000	10,000.00	12,000.00	
1889-O	11,875,000	80.00	85.00	
1889-S	700,000	850.00	900.00	
1890	16,802,590	65.00	72.00	
1890-CC				
	2,309,041	375.00	425.00	
1890-O				
	10,701,000	55.00	60.00	
1890-S	8,230,372	145.00	155.00	
1891	8,694,206	240.00	250.00	
1891-CC				
	1,618,000	375.00	380.00	
1891-O	7,954,529	85.00	95.00+ 5.00	
1891-S	5,296,000	180.00	210.00	
1892	1,037,245	270.00	280.00	
1892-CC				
	1,352,000	925.00	975.00	
1892-O	2,744,000	190.00	230.00	
1892-S				
	1,200,000	5500.00	6000.00	
1893	378,792	1100.00	1200.00	
1893-CC	677,000	2500.00	3000.00	
1893-O	300,000	1,800.00	2,000.00	
1893-S				
	100,000	80,000.00	95,000.00	

Date	Minted	Bid	Ask	Change
1894	110,792	3,600.00	4,000.00	
1894-O	1,723,000	350.00	375.00	
1894-S	1,260,000	875.00	925.00	
1895-O	450,000	2400.00	2800.00	
1895-S	400,000	6000.00	7000.00	
1896	9,976,762	42.00	45.00—	3.00
1896-O	4,900,000	235.00	260.00	
1896-S	5,000,000	1,900.00	2,000.00	
1897	2,822,731	80.00	85.00	
1897-O	4,004,000	180.00	200.00	
1897-S	5,825,000	180.00	230.00	
1898	5,884,735	55.00	65.00—	5.00
1898-O	4,440,000	46.00	50.00	
1898-S	4,102,000	480.00	500.00	
1899	330,846	425.00	450.00—	25.00
1899-O				
	12,290,000	26.00	28.00	
1899-S	2,562,000	800.00	900.00	
1900	8,830,912	32.00	38.00	
1900-O				
	12,590,000	30.00	33.00+	4.00
1900-S	3,540,000	360.00	370.00	
1901	6,962,813	400.00	430.00	
1901-O13	3,320,000	29.00	33.00	
1901-S	2,284,000	500.00	520.00	
1902	7,994,777	83.00	93.00	
1902-O	8,636,000	27.00	29.00	
1902-S	1,530,000	825.00	900.00	
1903	4,652,755	125.00	135.00	
1903-O	4,450,000	555.00	570.00	
1903-S	1,241,000	2700.00	3000.00	
1904	2,788,650	245.00	270.00	
1904-O	3,720,000	40.00	45.00	
1904-S	2,304,000	1,750.00	1,850.00	
1921	44,690,000	25.00	27.00	

BUFFALO NICKELS

	G	VG	F	VF
1913 Ty. 1	.75	1.00	1.75	2.00
1913-D Ty. 1	3.00	4.00	4.50	6.00
1913-S Ty. 1	4.00	5.00	7.00	10.00
1913 Ty. 2	1.10	1.50	2.50	3.00
1914	.85	1.35	2.50	4.50
1914-S	2.25	4.25	7.50	10.00
1915	.75	1.25	2.00	4.00
1915-D	3.75	5.75	9.50	15.00
1915-S	5.25	8.25	12.00	27.50
1916-1920	.35	.50	1.00	3.00
1916-D	2.50	4.00	5.25	9.00
1916-S	1.50	2.50	4.50	8.00
1917-D	2.00	4.50	8.00	18.00
1917-S	1.75	4.00	7.25	19.00
1918-D	2.50	4.25	7.75	30.00
1918-S	2.00	3.75	7.25	25.00
1919-D	2.25	4.25	12.00	37.50
1919-S	1.75	3.75	8.75	27.50
1920-D	2.00	4.00	9.00	27.50
1920-S	1.25	2.75	5.75	20.00
1921	.35	.55	1.00	10.00
1921-S	8.00	12.50	22.00	55.00
1923-1930	.25	.35	.60	1.50
1923-S	.85	1.50	4.50	15.00
1924-D	1.15	2.00	4.50	20.00
1924-S	4.25	7.00	13.00	55.00
1925-D	2.75	6.25	12.00	35.00
1925-S	1.50	4.00	6.50	15.00
1926-D	1.75	3.75	8.25	35.00
1926-S	4.00	7.75	14.75	37.50
1927-D	.60	1.00	2.75	12.00
1927-S	.75	1.50	4.00	12.00
1928-D	.35	.55	1.00	6.50
1928-S	.25	.40	.60	2.25
1929-D	.30	.60	.85	1.50
1929-S	.25	.35	.45	.75
1930-S	.30	.45	.75	1.75
1931-S		4.75	5.50	7.00

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	1c	5c	10c	25c	50c	\$1.00
1953	38.50	215.00	195.00	195.00	200.00	—
1954	210.00	490.00	350.00	625.00	450.00	—
1955	60.00	240.00	120.00	165.00	195.00	—
1956	45.00	150.00	60.00	85.00	68.00	—
1957	17.50	150.00	28.00	54.00	54.00	150.00
1958	19.25	140.00	45.00	70.00	52.00	140.00
1959	8.25	52.00	20.00	29.00	38.00	90.00
1960	8.25	23.50	16.00	24.00	33.00	80.00
1961	5.75	19.00	14.00	19.00	22.00	70.00
1962	3.75	15.00	9.00	14.00	17.00	50.00
1963	3.00	13.00	6.50	13.00	15.00	35.00

1964 ROLLS

	Sell 1	Sell 10
Cents	.90	8.50
Nickels	3.50	32.50
Dimes	5.75	55.00
Quarters	11.00	110.00
Halves	13.00	125.00
Dollars	32.00	310.00

1c-50	Roll Set	1c-\$1.00
32.50		62.50

1965 ROLLS

	Sell 1	Sell 10
Cents	.90	8.00
Nickels	3.00	27.00
Dimes	5.75	54.00
Quarters	11.00	107.00
Halves	12.00	115.00

Roll Set

1c-50c 30.50

1964 BAGS

1c Master Bags	74.00
5c Master Bags	425.00

1965 BAGS

1c Master Bags	70.00
5c Master Bags	350.00

PROOF-LIKE SETS

	Sell 1	Sell 10
1961	27.00	250.00
1962	19.00	180.00
1963	13.50	130.00
1964	11.00	107.50

PROOF-LIKE DOLLARS

	Sell 1	Sell 10
1961	18.00	170.00
1962	13.00	125.00
1963	9.50	90.00
1964	8.00	75.00

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Will send 46S and 42S Washington for every 55D Washington sent. Will send 58P dime for every 55S Lincoln sent. Jerry Sobel, 3944 White Plains Rd., New York, New York. 5d

"Midas is buying! BU bags silver dollars—send best price and details! Also buying the following, at PACE bid prices: Proofsets 55 thru 62! BU rolls 55-D Quarters! Circ rolls 53-P Halves! Write today or phone ST2-1155! Midas Metropolitan Coin Centers, Box 9167, Chicago, Illinois 60690. 6d.

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Jefferson wartime nickel set circulated condition in holder, \$1.90 delivered, write for other deals, Beatrice Coin, Box 561B, Beatrice, Nebr. 68310. 8d.

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Proposal

(Continued from Page 15)
being abandoned in world coinages. More revealing even is France's return to silver coinage after decades of base and worth-

Countries	Composition	Denomination	Remarks
United States of America:		5-cent (wartime nickel)	High silver monetization was possible because of low silver prices.
East Africa:	35% silver, 50% copper, 9 manganese	1-shilling, 50-cent	
Finland:	25% silver, 70% copper, 5% manganese	1-Markkaa	Newly adopted for 1964 and subsequent coinage
Mexico:	35% silver, 57% copper, 8% tin	old 1-peso 50 centavos	
Nepal:	30% silver, 50% copper, 10 nickel, 10% zinc	1/4 Rupee	
Somali Republic:	33.33% silver, 66.67 copper	1 Somalo	
Sweden:	25% silver, 55% copper, 10% nickel, 10% zinc	5, 2, 1 Kronor	
	40% silver, 50% copper, 5% nickel, 5% zinc		

less currency foisted upon its people.

Conclusions

Silver coinage is a 170-year old American tradition, and its end can not be brought about by flimsy or unfounded arguments of any group, faction or interest. Psychologically the retention of a silver coinage of at least some intrinsic value is important, for it affects the American people's feelings of dignity but also of confidence in their currency.

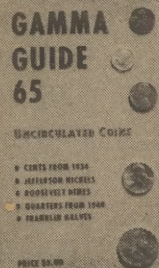
Morally it is indefensible to foist a totally base coinage upon America, especially in the face of ample evidence that some intrinsic value can be retained in its coinage.

Atkinson's pessimistic appraisal of legal tender, "that no decree and no statute of legal tender

SILVER REQUIREMENTS FOR U. S. COINAGE (MILL. OF OZ.) (Silver at 900 fine)			
1958 ...	38.0	1962 ...	77.4
1959 ...	41.0	1963 ...	111.3
1960 ...	46.0	1964 ...	203.0
1961 ...	56.0	1965 ...	230.0 (estimated)

ever originated anywhere except for the purpose of forcing a debased coin into circulation, or for the purpose of collecting a forced loan by making paper substitutes for coin a legal tender for debts" must not be allowed to become a reality in America before all other alternatives have been exhausted.

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1937	3.00	4.50	8.50	22.00
1938	5.00	7.00	15.00	27.50
1939	3.00	4.50	8.00	11.00
1945	20.00	25.00	35.00	45.00
1946	5.00	7.50	12.00	16.50
1947 Blunt	17.00	20.00	27.00	32.00
1947 Pointed	50.00	70.00	85.00	135.00
1947 M.L.	50.00	70.00	85.00	140.00
1948	70.00	85.00	120.00	185.00
1949	2.50	4.00	9.00	16.00
1950	2.00	2.50	3.50	7.00
1950 ARN.	20.00	27.00	32.00	47.00
1951	2.00	2.50	3.50	6.00
1952	2.00	2.50	3.50	6.00
1953	2.00	2.50	3.50	6.00
1954	2.00	2.50	3.50	7.50
1955	2.00	2.50	3.50	7.50
1955 ARN.	25.00	30.00	37.50	50.00
1956	2.00	2.50	3.50	10.00
1957	1.50	2.00	2.75	4.50
1958	2.00	2.50	3.00	5.50
1959	1.25	1.50	2.25	3.00
1960	1.25	1.50	1.75	2.25
1961	1.25	1.50	1.75	2.00

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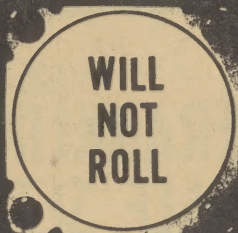
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1c SIZE TUBES	100	\$12.50 ea.
5c " "	100	\$12.50 ea.
10c " "	100	\$12.50 ea.
25c " "	100	\$12.50 ea.
50c " "	100	\$12.50 ea.
\$1.00 " "	50	\$6.25 ea.
HALF SIZES Available on Request	100	\$12.50 ea.

Checks or Money Orders Payable to:

PLASTIKOS INC.

P. O. BOX 2873, RENO NEVADA 89505 PHONE 702-358-7715

Please send an unused self addressed label with one dollar for a sample set of coin tubes.



ADVANCED ORDERS 1965

QUANTITY AVAILABLE
100 OR MORE . . . \$12.75 DELIVERED
GUARANTEED DELIVERY

PER SET

\$13²⁵

CANADIAN
PROOF-LIKE

SETS

WITH MANY DEALERS OFFERING \$12.00
PER SET NOW — THESE SHOULD BE THE
BEST BUY OF THE YEAR.

SELLING BU ROLLS

CENTS

1939-P	\$26.50
1941-S	51.00
1942-D	16.25
1943-D	24.00
1943-S	47.00
1947-S	39.00
1949-D	24.00
1950-S	39.00
1951-S	54.00
1952-S	34.50
1953-D	5.00
1953-S	23.00
1954-P	36.00
1954-D	6.75
1954-S	19.25
1955-P	6.25
1955-D	5.50
1955-S	32.00
1956-P	5.15
1957-P	5.10
1958-P	5.10
1959-P	1.60
1960-P s/d	425.00
1960-D s/d	18.25
1961-P	1.40
1962-P	1.45
1963-P	.85

NICKELS

1938-D Buff	\$140.00
1939-P	46.00
1940-D	52.00
1946-S	69.50
1948-S	93.25
1950-P	162.50
1950-D	855.00
1952-S	45.00
1953-S	42.00
1954-S	19.75
1955-P	122.50
1956-P	9.15
1958-P	31.25
1959-P	10.75
1960-P	4.70
1961-P	3.75
1962-P	2.80
1963-P	2.60

DIMES

1947-S	\$80.00
1952-S	120.00
1953-S	41.50
1954-S	44.75
1955-P	118.00
1955-D	80.00
1955-S	49.50
1958-P	38.25
1959-P	8.25
1960-P	9.25
1961-P	13.00
1962-P	8.25

*

*

QUARTERS

1935-P	WTD
1936-P	WTD
1937-P	WTD
1939-P	WTD
1940-S	WTD
1941-P	WTD
1942-P	WTD
1942-D	WTD
1948-S	54.50
1950-D	52.00
1953-S	41.50
1954-S	45.25
1955-D	152.00
1958-P	61.50
1960-P	13.75
1961-P	13.25
1962-P	13.75

HALVES

1948-D	WTD
1951-S	\$154.80
1951-D	162.50
1952-S	136.10
1953-S	75.00
1954-S	49.85
1955-P	192.50
1956-P	65.00
1957-P	39.50
1958-P	59.00
1959-P	34.50
1960-P	31.50
1961-P	23.50
1962-P	23.00
1963-P	13.35

*

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Proof Sets

	Buy	Sell
1964	\$12.25	\$14.30
1963	7.10	7.90
1962	6.15	6.85
1961	6.15	6.85
1960 sd	41.00	46.25
1960	7.60	8.60
1959	10.50	11.75
1958	19.00	23.25
1957	9.00	9.95
1956	16.00	17.75
1955	39.25	43.50
1954	27.25	31.75
1953	40.00	47.00
1952	57.00	62.50
1951	86.00	99.50
1950	178.00	197.25
1936	\$1,275.00	choice
1938	255.00	choice
1942	135.00	choice

Selling

Canadian Proof Like Sets - We have all Canadian
P/L Sets from 1954 - to date quantity lots 1961-1965.
Call us for firm up-to-date quotes - Phone confirmations
are binding.

Selling

FRANKLIN HALF SETS

VG-BU

\$34⁹⁵

BUYING

1955 - P HALVES

\$170.00 pr. roll

1953 - P HALVES

\$190.00 pr. roll

1942 - D QUARTERS

\$96.00 pr. roll

We are buying all choice BU Rolls and
Proof Sets. State price and quantity
in first letter or call 805 - 871 - 3145.

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FOLLOWING COIN CONVENTIONS:

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LONG BEACH, CALIF. FEB. 18-21

JACK TAR MAY 5-8
San Francisco, California

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Please check our low prices and order freely. We will
guarantee delivery of 5-10 Rolls of each item — Regardless
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**The ONLY Coin Exchange In The East
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WE ARE ONE OF THE LARGEST BUFFALO DEALERS IN THE COUNTRY . . THE ONLY DEALER THAT DELIVERS OVER 95%

LARGE STOCK OF BUFFALOS

OF ALL THE ORDERS!

	AG	G	VG	F	VF
1913 (1)	\$.60	\$.90	\$ 1.20	\$ 1.65	\$ 2.25
1913-D (1)	2.25	3.25	4.25	4.50	6.25
1913-S (1)	2.25	4.25	5.95	7.25	11.00
1913-D (2)	12.95	17.00	21.50	26.00	32.00
1913-S (2)	18.50	28.95	35.50	43.50	52.50
1914	1.00	1.50	1.95	2.75	4.95
1914-D	8.95	15.50	18.95	26.00	32.50
1914-S	1.45	2.50	4.45	7.45	10.45
1915 .....	.65	1.00	1.50	2.25	4.50
1915-D	2.25	3.75	6.00	9.50	16.50
1915-S	3.75	5.95	9.50	12.50	28.50
1916-18 .....	.20	.40	.60	1.25	3.00
1916-D	1.25	2.95	4.50	5.95	9.95
1916-S .....	.75	1.75	2.75	4.75	8.50
1917-D	1.15	2.25	4.95	8.50	18.95
1917-S	1.15	2.25	4.95	9.50	20.00
1918/7-D Wtd. (Paying G \$80.00, VG \$135.00, F \$225.00, VF \$500.00)					
1918-D	1.25	2.95	4.95	7.95	30.00
1918-S .....	.95	2.25	4.25	7.95	27.00
1919-D	1.25	2.45	4.95	14.00	40.00
1919-S .....	.70	1.90	3.95	8.95	29.00
1919-1925 .....	.15	.30	.45	.95	2.50
1920-D .....	.95	2.25	4.50	9.50	30.00
1920-S .....	.45	1.50	3.00	5.95	23.75
1921 .....	.30	.40	.65	2.45	10.95
1921-S	5.50	9.00	13.95	23.95	55.00
1923-S .....	.40	.95	1.95	4.95	16.95
1924-D .....	.85	1.35	2.35	4.95	22.50
1924-S	2.75	4.45	7.45	13.50	55.00
1925-D .....	.95	2.95	6.50	12.50	37.00
1925-S .....	.40	1.95	4.25	6.75	16.95
1926-D .....	.75	1.95	4.25	8.45	37.00
1926-1929 .....	.15	.25	.30	.40	1.00
1926-S	2.75	4.25	7.95	14.95	39.00
1927-D&S .....	.40	.85	1.75	3.95	12.95
1928-D .....	.25	.40	.75	1.25	6.95
1928-S .....	.20	.25	.40	.60	2.50
1929-D .....	.15	.35	.65	.90	2.00
1929-S .....	.15	.20	.35	.50	1.00
1930-S .....	.20	.30	.50	.75	1.95
1931-S	4.00	4.50	4.95	5.50	7.00
	Fine Rolls	VG	F	VF	XF
1934	\$10.00	\$.20	\$.30	\$ 1.00	\$ 2.25
1934-D	19.00	.30	.50	2.00	3.75
1935	6.00	.20	.30	.80	1.25
1935-D	4.95	.25	.35	1.25	2.25
1935-S	9.00	.25	.35	.90	1.50
1936	4.50	.15	.20	.35	.50
1936-D	9.00	.25	.35	.90	1.75
1936-S	6.00	.20	.25	.40	.75
1937	4.50	.15	.20	.35	.50
1937-D	6.75	.20	.25	.70	1.00
1937-S	12.95	.30	.40	.70	1.25
1938-D	12.95	.30	.40	.70	1.25
1938-D/S	—	6.95	8.95	12.95	—
1938-D/D	—	2.50	2.95	3.95	—

WATCH THIS ROLL !
1938-DBU BUFF. \$125⁰⁰

PROCESSED WARTIME CHOICE \$2⁰⁰
SETS PER SET
 IN CROWN HOLDERS

PROOF SETS

1964 Proof	\$14.50	1956 Proof	\$19.00
1963 Proof	9.00	1955 Proof FP	42.00
1962 Proof	7.00	1954 Proof	32.00
1961 Proof	7.00	1953 Proof	47.50
1960 Proof	9.00	1952 Proof	68.00
1959 Proof	13.50	1951 Proof	97.00
	(watch this set)	1950 Proof	195.00
1958 Proof	22.00	1936 Gem	1,300.00
	(watch this set)		
1957 Proof	10.50		

KEY ROLLS ALL BU

1949-S Cent	\$83.00	1938-D Buff.	120.00
1942-D Jeff.	525.00	1955-P Dimes	110.00
1943-D Jeff.	165.00	1955-D Dimes	80.00
1944-S Jeff.	130.00	1955-D Quart.	155.00
1944-P Jeff.	110.00	1942-S Quart.	875.00
1950-D Jeff.	850.00		(Gem)
1950-P Jeff.	175.00	1955-P Halves	190.00
		1953-P Halves	215.00

SPECIAL ON BU 1938-D BUFFALOS

1938-D BU	3.50
1938-D/S BU, weak (cross line of S inside upper 1/4 of D only)	10.95
1938-D/S BU, strong (cross line of S inside center of D)	35.00
1938 Double D BU Gem, Weak (only slight line on outside bottom of D)	3.95
1938 Double D BU Gem, strong	5.95

COMPLETE SETS OF BUFFALO NICKELS

	Sets	With Die Varieties*		Sets	With Die Varieties*
Fair & Better	69.00	—	F & Better	345.00	690.00
AG & Better	99.00	—	VF & Better	777.50	1550.00
G & Better	149.00	289.00	XF & Better	1395.00	—
VG & Better	235.00	470.00	AU-Unc.	3450.00	—

* with 1918/7-D, 3 leg 1937-D, 1938-D/S & 1938-D/D

1944-D Nickels
BU
 WATCH THIS ROLL
\$85⁰⁰

AU \$20 GOLD \$51⁵⁰
BU AT
BOTH TYPES

Satisfaction guaranteed. 5 day return privileges. Red Book grading. 25c handling charge on orders under \$10.00. Postage and insurance included in orders over \$10.00. California residents, add 4% sales tax.

Special Reduced Prices Better Grade Jeffersons

All Nickels F-VF With Full Collars

ROLLS SINGLES			ROLLS SINGLES		
F-VF VF-XF			F-VF VF-XF		
1938-P	.....\$ 5.95	\$.35	1945-D	.....6.95	.25
1938-D	.....53.00	1.95	1945-S	.....3.45	.25
1938-S	.....120.00	3.95	1946-S	.....6.95	.30
1939-P	.....5.95	.35	1947-S	.....4.45	.20
1939-D	.....228.00	7.45	1948-S	.....8.95	.30
1939-S	.....43.00	1.95	1949-S	.....13.95	.50
1942-P Ty. 1	.7.95	.25	1950-P	.....16.50	.55
1942-D	.....13.50	.60	1951-S	.....27.95	.75
1942-S	.....7.95	.25	1951-D	.....4.95	.25
1943-P	.....3.25	.25	1952-S	.....3.95	.20
1943-D	.....24.00	.95	1952-D	.....4.95	.25
1943-S	.....3.25	.25	1953-S	.....3.95	.20
1944-P	.....5.50	.25	1954-S	.....3.75	.20
1944-D6.50	.25	1955-P29.95	1.00
1944-S9.50	.75	19586.95	.25
1945-P5.50	.25	19595.50	.20

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